

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme CTI Logistics LimitedACN/ARSN 008 778 925**1. Details of substantial holder(1)**Name David Mellor

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the  
substantial holder on29 / 05 / 2017

The previous notice was given to the company on

12 / 03 / 2008

The previous notice was dated

13 / 03 / 2008**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's votes	Voting power (5)
Ordinary	3,419,489	10%	4,564,851	6.14%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Attached - Annexure 1				

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Attached - Annexure 2				

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

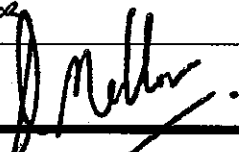
Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
All of the above	1 Drummond Place, West Perth, WA 6005

**Signature**

print name DAVID MELLOR capacity DIRECTOR  
 sign here  date 29 / 5 / 2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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 Notice of change of interests of substantial shareholder  
 CTI Logistics Limited ACN 008778925

## 3. Changes in relevant interests

Date of change	Persons who relevant interest changed	Nature of change	Consideration given in nature of change	Number of ordinary securities	Persons votes affected
05-12-08	David Mellor	1 for 5 bonus issue	Nil	45,426	David Mellor
30-08-10	David Mellor	inheritance	Nil	90,000	David Mellor
08-12-10	David Mellor	1 for 5 bonus issue	Nil	72,509	David Mellor
05-06-12	David Mellor	1 for 5 bonus issue	Nil	87,012	David Mellor
05-12-08	Peachtree Pty Ltd	1 for 5 bonus issue	Nil	125,901	Peachtree Pty Ltd
08-12-10	Peachtree Pty Ltd	1 for 5 bonus issue	Nil	151,081	Peachtree Pty Ltd
05-06-12	Peachtree Pty Ltd	1 for 5 bonus issue	Nil	181,297	Peachtree Pty Ltd
15-04-14	Peachtree Pty Ltd	Dividend Reinvestment Plan	188 cents per share	23,144	Peachtree Pty Ltd
05-12-08	Nicor Holdings Pty Ltd	1 for 5 bonus issue	Nil	901	Nicor Holdings Pty Ltd
08-12-10	Nicor Holdings Pty Ltd	1 for 5 bonus issue	Nil	1,082	Nicor Holdings Pty Ltd
05-06-12	Nicor Holdings Pty Ltd	1 for 5 bonus issue	Nil	1,298	Nicor Holdings Pty Ltd
05-12-08	Aberdeen Management Pty Ltd	1 for 5 bonus issue	Nil	237,160	Aberdeen Management Pty Ltd
08-12-10	Aberdeen Management Pty Ltd	1 for 5 bonus issue	Nil	284,592	Aberdeen Management Pty Ltd
05-06-12	Aberdeen Management Pty Ltd	1 for 5 bonus issue	Nil	341,511	Aberdeen Management Pty Ltd
15-04-14	Aberdeen Management Pty Ltd	Dividend Reinvestment Plan	188 cents per share	43,596	Aberdeen Management Pty Ltd
29-05-17	Aberdeen Management Pty Ltd	Sale	75 cents per share	- 1,470,317	Aberdeen Management Pty Ltd
05-12-08	DAM Nominees Pty Ltd Family A/c	1 for 5 bonus issue	Nil	266,402	DAM Nominees Pty Ltd Family A/C
08-12-10	DAM Nominees Pty Ltd Family A/c	1 for 5 bonus issue	Nil	319,682	DAM Nominees Pty Ltd Family A/C
29-11-11	DAM Nominees Pty Ltd Family A/c	Employee Share Plan	113 cents per share	150,000	DAM Nominees Pty Ltd Family A/C
05-06-12	DAM Nominees Pty Ltd Family A/c	1 for 5 bonus issue	Nil	413,618	DAM Nominees Pty Ltd Family A/C
09-05-13	DAM Nominees Pty Ltd Family A/c	Sale	185 cents per share	- 400,000	DAM Nominees Pty Ltd Family A/C
01-12-14	DAM Nominees Pty Ltd Family A/c	Employee Share Plan	177 cents per share	150,000	DAM Nominees Pty Ltd Family A/C
05-12-08	DAM Nominees Pty Ltd ATF Rollem Super Fund	1 for 5 bonus issue	Nil	8,101	DAM Nominees Pty Ltd ATF Rollem Super Fund
08-12-10	DAM Nominees Pty Ltd ATF Rollem Super Fund	1 for 5 bonus issue	Nil	9,721	DAM Nominees Pty Ltd ATF Rollem Super Fund
05-06-12	DAM Nominees Pty Ltd ATF Rollem Super Fund	1 for 5 bonus issue	Nil	11,665	DAM Nominees Pty Ltd ATF Rollem Super Fund

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## 4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of ordinary securities	Person's votes
David Mellor	David Mellor			522,080	522,080
David Mellor	Peachtree Pty Ltd	Peachtree Pty Ltd	Director	1,110,928	1,110,928
David Mellor	Nicor Holdings Pty Ltd	Nicor Holdings Pty Ltd	Director	7,790	7,790
David Mellor	Aberdeen Management Pty Ltd	Aberdeen Management Pty Ltd	Director	622,346	622,346
David Mellor	DAM Nominees Pty Ltd Family A/c	DAM Nominees Pty Ltd Family A/c	Director	2,231,714	2,231,714
David Mellor	DAM Nominees Pty Ltd ATF Rollem Super Fund	DAM Nominees Pty Ltd ATF Rollem Super Fund	Director	69,993	69,993

29 May 2017

To Whom it may concern

**David Mellor interests in CTI Logistics Limited**

In accordance with Section 671B of the Corporations Act 2001 (Cth), the attached Form 604 (Notice of change of interests of substantial shareholder) for David Mellor of interests in CTI Logistics Limited (CTI).

I advise that the attached form reflects the dilution of my voting power due to the allotment of placement shares in CTI and as a result of the sale of shares held by Aberdeen Management Pty Ltd in CTI by a related party.

Yours faithfully

A handwritten signature in black ink, appearing to read 'D Mellor', with a horizontal line underneath.

David Mellor