

29 May 2017

ASX Release

ASX Code: CXX

DESPATCH OF SCHEME BOOKLET

PERTH, Western Australia – 29 May 2017: Cradle Resources Limited (“Cradle” or “Company”) (ASX: CXX) is pleased to confirm that the scheme booklet (“**Scheme Booklet**”) in relation to the all-cash offer from Tremont Investments Limited to acquire all of the issued shares of Cradle by way of a scheme of arrangement (the “**Scheme**”) has been despatched to shareholders, including a notice convening a meeting of shareholders to consider the Scheme (“**Scheme Meeting**”).

The Scheme Meeting will be held at the Conference Room, Ground Floor, The BGC Centre, 28 The Esplanade, Perth, Western Australia on Wednesday, 28 June 2017 at 10.00am (WST).

A copy of the Scheme Booklet is available on the Cradle website at www.cradleresources.com.au.

Cradle will continue to keep shareholders updated on the status of the Scheme as the timetable progresses.

Contact Information:

For further information, please contact:

Greg Swan, Company Secretary
Tel: +61 8 9322 6322