

30 May 2017

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

GTI RESOURCES LTD (GTI) AND POSEIDON NICKEL LIMITED (POS) - WINDARRA TAILINGS DAMS

Further to the ASX release by GTI Resources Ltd on 27 January 2017, GTI advises that following due diligence it has elected not to exercise the option agreement with Poseidon Nickel Limited (POS) on the Windarra Tailings Dams project.

Both GTI and POS have agreed to terminate the Windarra Tailings Dams Gold Rights Agreement.

POS had offered an extension of one month for the payment of \$100,000 that was appreciated by the GTI board, however GTI had completed sufficient due diligence and elected not to take up the offer of a further extension of 30 days.

GTI is currently investigating other opportunities and shareholders will be kept informed of progress of developments as they pass the preliminary stage.



Murray McDonald
Chairman