

Shares:	188,435,949	Merchants (as at 31 Mar 2017):	5,230
Market cap (@ \$0.018):	\$3.39m (Approx)	Members (as at 31 Mar 2017):	2,348,627
Cash (as at 31 Mar 2017):	\$1.24m (Approx)	Check-ins (as at 31 Mar 2017):	43.7m

Board Transition

Rewardle Holdings (ASX:RXH) Announces Board Transition.

As part of Rewardle’s development progression from strategic network growth to commercialisation, the Company’s Board has been re-aligned for the demands of this phase of growth.

Non-Executive Chairman Jack Matthews and Non-Executive Director Brandon Munro have stepped down from the Board, enabling the transition to more operational focus, whilst retaining the cost and agility benefits of a small Board.

Rewardle founder and Managing Director, Ruwan Weerasooriya will assume the role of Executive Chair and will be joined by David Niall as an Executive Director and Peter Pawlowitsch as an Independent Non-executive Director.

Jack Matthews said “Having completed the establishment phase of Rewardle’s lifecycle, it makes sense for a transition to a more hands on Board that can work closely with management to leverage the extensive merchant and member network that has been created over the past 3 years.”

“The Board has completed a process undertaken over several months to reduce operating costs. With the concurrent increasing revenue it is now appropriate to transition to more hands on Board to continue developing the business.”

David Niall has a BSc (Hons) and holds a Master of Business Administration from Harvard Business School. Formerly an executive at Telstra, he has deep knowledge of the mobiles industry with extensive experience in developing and launching innovative products. He has extensive experience driving implementation of complex strategic programs across telecommunications, technology and management consulting industries. David has been consulting to Rewardle with respect to strategy and implementation over recent months and will increase his engagement with the business in his role as an Executive Director.

Peter Pawlowitsch is Certified Practising Accountant, holds a Master of Business Administration and is an experienced director and investor in the technology and resources sectors. He is currently chairman of ASX-listed technology companies Dubber Corporation Ltd and Novatti Group Ltd.

Ruwan Weerasooriya said “I would like to thank Jack and Brandon for their leadership, guidance and support over the past three years. I look forward to deepening David’s involvement with the Company and welcoming Peter to the Board as we move forward into an exciting phase of Rewardle’s development.”

About Rewardle Holdings Limited

Rewardle connects over 2.4 million Members with over 5,200 local businesses around Australia.

The Rewardle Platform is a marketing and payments platform that combines membership, points, rewards, payments and social media into a single cloud based platform powered by Big Data analysis.

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

The Company is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

For more information please contact:

Ruwan Weerasooriya (Founder and Managing Director)

Email: ruwan@rewardle.com

Mobile: 0412448769