

ASX Release**30 May 2017****ULTRACHARGE LIMITED
ACN 140 316 463**

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Directors

Mr Kobi Ben-Shabat
Mr Doron Nevo
Mr Yuri Nehushtan
Mr John Paitaridis
Mr David Wheeler

ASX Code:

UTR

Shares:

334,516,965

Escrow Shares:

286,001,156

Options (various):

82,000,000

Performance Rights:

60,000,000

Notice of Change of Auditor

UltraCharge Limited (ASX: UTR, Ultracharge or the Company) advises that the Australian Securities and Investments Commission (ASIC) has consented to the resignation of the Company's auditor, Ernst & Young, effective from the date of this notice.

In accordance with ASIC Regulatory Guide 26, paragraphs RG 26.59-RG 26.61, the Company provides the following information:

The outgoing auditor is: Ernst & Young
11 Mounts Bay Road
Perth WA 6000

The incoming auditor is: BDO Audit (WA) Pty Ltd
38 Station Street
Subiaco WA 6008

The reason for the change of auditor is to align the Company's auditor with that of its operating subsidiary, UltraCharge Ltd (Israel).

The Company will table a resolution seeking to ratify the appointment of BDO at the 2017 Annual General Meeting.

Peter Webse**Company Secretary****About UltraCharge Limited (www.ultra-charge.net)**

UltraCharge is a battery technology company based in Israel which has acquired exclusive rights to patented technology from the Nanyang Technology University in Singapore (NTU). The technology will replace graphite in anodes (negative pole) with a nanotube gel material made from titanium dioxide, in lithium batteries. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging. UltraCharge has established a laboratory facility in Israel to conduct nanotube synthesis and fabrication of the nanotube anode, and is discussing supply options with end users in the global battery market.