



ASX Code: GTE

ASX RELEASE

31 May 2017

Appointment of Mr Rimas Kairaitis as Non-Executive Director

Great Western Exploration Limited ("**Great Western**" or "**the Company**") [ASX: GTE] is pleased to advise the appointment of Mr Rimas Kairaitis as Non-Executive Director, effective immediately.

Consistent with the Company's strategy to strengthen the board, following the exciting evolution of the promising Yandal West Gold Project, the appointment of Mr Kairaitis is of key strategic importance.

Mr Kairaitis, with a proven track record of managing gold exploration companies from discovery to production, will add a distinctive skill set to the board, and bring the benefits of a strong reputation and high profile in the investor markets.

Mr Kairaitis is a geologist with over 24 years' experience in minerals exploration and resource development in gold, base metals and industrial minerals.

From 2006 – 2016, Mr Kairaitis was founding Managing Director and CEO of Aurelia Metals, based in NSW, which evolved from a junior exploration company to a profitable gold and base metals producer. Mr Kairaitis also has a strong exploration track record, leading the geological field team to the discovery of the Tomingley Gold deposit in NSW in 2001 and the McPhillamy's Gold deposit in 2006.

The Company has agreed to:

- an annual Directors fee of \$30,000;
- enter into a consultancy agreement with Mr Kairaitis for the provision of services provided in addition to his role as a non-executive director on commercial terms; and
- issue, subject to shareholder approval, 6,000,000 options to Mr Kairaitis on the following terms

Number of Options	Exercise Price and Expiry Date
2,000,000	Exercisable at \$0.02 expiring 31 December 2017
2,000,000	Exercisable at \$0.04 expiring 31 December 2018
2,000,000	Exercisable at \$0.06 expiring 31 December 2019

Mr Kairaitis commented: *"I am very pleased to join Great Western and look forward to assisting the Company in advancing their outstanding exploration portfolio and building shareholder value."*

Great Western's Managing Director, Jordan Lockett commented: *"The board is delighted to welcome Mr Kairaitis to the Company as non-executive Director. To have someone of his calibre with a successful track record of transitioning companies from exploration into successful mining companies is testimony to the significant potential of the company's Yandal West Gold Project as well as its other developing projects."*

The Board believes the skills and experience of Mr Kairaitis are going to be of incredible benefit to the Company and are looking forward to working with him."

The appointment of Mr Kairaitis also allows the Company to focus more of its management resources on progressing field work at its Yandal West Gold project and its other projects. To facilitate this current Director, Mr Ian Kerr, has resigned from the Board to take up the key role of Field Manager.

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