



MARKET RELEASE

31 May 2017

Central Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Central Petroleum Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: CTP

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)

31 May 2017

Attention: Mr Sebastian Bednarczyk
ASX Compliance Pty Limited
Level 40, Central Park
152 – 158 St Georges Terrace
Perth WA 6000

By email: sebastian.bednarczyk@asx.com.au, tradinghaltsperth@asx.com.au

Dear Mr Bednarczyk

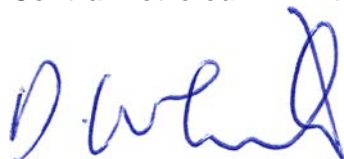
REQUEST FOR A SUSPENSION OF SECURITIES FROM QUOTATION

Pursuant to ASX Listing Rule 17.2, Central Petroleum Limited ("**Company**") (**ASX:CTP**) requests a voluntary suspension of its securities on and from the commencement of normal trading on Wednesday, 31 May 2017, pending an announcement to be made by the Company regarding approval from the Supreme Court of Queensland to provide shareholders with supplementary disclosure materials to the Scheme Booklet dated 28 April 2017 and to postpone the Scheme Meeting.

The Company requests that the voluntary suspension continue until the earlier of the release of the announcement in connection with the supplementary disclosure, or commencement of trading on Thursday, 1 June 2017.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully
Central Petroleum Limited



Daniel White
Company Secretary