



TECHNOLOGY METALS AUSTRALIA LIMITED

ASX Announcement

31 May 2017

ACN: 612 531 389

T: 08 6489 1600

F: 08 6489 1601

E: investors@tmtlimited.com.au

Suite 9, 330 Churchill Avenue,

Subiaco WA 6008

www.tmtlimited.com.au

Directors

Michael Fry:

Chairman

Ian Prentice:

Executive Director

Sonu Cheema:

Director and Company Secretary

Issued Capital

21,300,001 ("TMT") Fully Paid
Ordinary Shares

3,800,000 Fully Paid Ordinary Shares
classified as restricted securities

15,000,000 Unquoted Options
exercisable at \$0.25 on or before 31
December 2019 classified as
restricted securities

10,000,000 Class A Performance
Shares classified as restricted
securities

ASX Code: TMT

FRA Code: TN6

TMT - EQUITY RESEARCH NOTE

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to advise that it has recently uploaded to the Company website an Equity Research Note initiating coverage by Pac Partners Pty Ltd as an authorised corporate representative of Pac Asset Management Pty Ltd holder of an Australian Financial Services Licence (AFSL No. 335 374).

To view the Equity Research Note, please click on the link below:

<http://www.tmtlimited.com.au/news>

- ENDS -

Ian Prentice

Executive Director

**Technology Metals Australia
Limited**

Jane Morgan

Investor & Media Relations

im@janemorganmanagement.com.au

+ 61 (0) 405 555 618

About Technology Metals Australia Limited

Technology Metals Australia Limited (ASX: TMT) was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V₂O₅ flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project, which consists of five granted tenements and one exploration licence application, is on strike from, and covers the same geological sequence as, Australian Vanadium Limited's (ASX: AVL) Gabanintha Vanadium project. Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which is expected to result in an overall higher grade for the Gabanintha Vanadium Project.

The Company will also review the potential for economic mineralisation of various other commodities at Gabanintha and intends to seek, evaluate, review and if appropriate acquire interests in additional resource based projects with a focus on technology and precious metals.