



May 31, 2017

ASX ANNOUNCEMENT

Appendix 4C & Commentary for the First Quarter 2017/18

May 31, 2017 – 1-Page Limited (“1-Page” of the “Company”) (ASX:1PG), today released its cash flow report for the first quarter ended April 30, 2017.

Key Events

- 1-Page ended Q1, with financial assets of A\$28.6 million. The total represents A\$7.6 million in cash and A\$21.0 million in short term U.S. government investments.
- During the quarter 1-Page's CEO Peter Kent left the Company.
- On February 27, 2017 The Company received notices under the Corporations Act requiring the Company to hold an Extraordinary General Meeting to consider motions by ex-1-Page CEO Joanna Riley and 1-Page Board Director Andrew Chapman to remove directors from the Company's board.

Subsequent Events

At the Extraordinary General Meeting held in Sydney on May 15, 2017, 1-Page shareholders voted to retain the current board and to remove Ms. Joanna Riley, the Company founder, as a director.

Having been given a mandate by shareholders, the current board will accelerate cost reductions and seek the sale of the Company's assets. If the sale cannot be successfully completed, the Board intends to wind down the US operations of the Company to minimize further cash burn and preserve the Company's remaining assets.

It is expected that this strategic shift will preserve the value remaining in 1-Page and create additional options for Shareholders.

Financial Highlights

1-Page remains in a strong financial position, with a combined cash and financial assets balance of A\$28.6 million (US\$21.4 million) as at April 30, 2017. This equates to an estimated net financial asset backing of A\$0.19 per ordinary share.

During the quarter, the change in our cash and financial assets was as follows:

	Cash and cash equivalents (A\$m)	Financial assets invested in US treasury notes (A\$m)	Total (A\$m)
Balance as of January 31, 2017	\$9.8m	\$20.8m	\$30.6m
Cash flows related to operating activities	(2.3m)	\$0	(\$2.3m)
Cash flows related to investing activities	\$0m	\$0	\$0
Exchange rate adjustment	\$0.1	\$0.2	\$0.3m
Balance as of April 30, 2017	\$7.6m	\$21.0m	\$28.6m

Cash receipts for the quarter totaled A\$390,000, reflecting a increase from prior quarter receipts of A\$228,000. Average monthly net cash outflows during the quarter were A\$780,000 (US\$594,000).

For more information, please contact IR@1-Page.com