



MARKET RELEASE

2 June 2017

Azonto Petroleum Limited

TRADING HALT

The securities of Azonto Petroleum Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 6 June 2017 or when the announcement is released to the market.

Security Code: APY

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)

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1 June 2017

ASX Code: APY

Dear ASX,

AZONTO PETROLEUM LTD (ASX CODE: APY) (the "Company")

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1, the Company requests a trading halt in respect of its securities, to take effect immediately.

The trading halt is requested pending an announcement regarding proposed capital raising.

The Company requests that the trading halt remain in place until open of market on Tuesday 6 June 2017 or upon release of announcement, whichever is the earlier.

The Company confirms that it is not aware of any reason why the halt should not be granted. We confirm the Company is in compliance with LR3.1 and are not aware of any reason why the Company's request should not be granted.

Yours sincerely,

Neil Hackett

Non-Executive Director & Company Secretary