



2 June 2017

Dear Shareholder

Colour Scheme Booklet is Available to Blackgold Shareholders

On 29 May 2017 Blackgold International Holdings Ltd (ASX:BGG) announced that it had dispatched to Blackgold shareholders the scheme booklet ("**Scheme Booklet**") in relation to its Scheme of Arrangement involving Vibrant Group Limited ("**Vibrant**") together with proxy forms.

A colour version of the Scheme Booklet is available on the ASX announcements platform for Blackgold ASX code BGG. Please refer to Blackgold's ASX announcement released on 29 May 2017 entitled "Convening of Scheme Meeting and Dispatch of Scheme Booklet". At this ASX announcement you can view or print the Scheme Booklet in colour.

Also, if a Blackgold shareholder wishes to be sent a colour version of the Scheme Booklet, then it may obtain one by contacting the Blackgold Company Secretary during normal Perth business hours, prior to the Scheme Meeting, on telephone (08) 9486 4036 (international +61 8 9486 4036) or it can download one from the Blackgold website: www.blackgoldglobal.net.

Shareholders are encouraged to read the Scheme Booklet. In summary, if the Scheme of Arrangement is approved by shareholders by the requisite majorities and the Federal Court of Australia makes orders that the Scheme of Arrangement be approved and implemented, then:

- (1) Scheme Shareholders (as defined in the Scheme) will receive scheme consideration of 4.5 cents per share (Australian cents); and
- (2) all Scheme Shares will be transferred to Vibrant and Blackgold will become a wholly-owned subsidiary of Vibrant; and
- (3) Blackgold will be de-listed from the ASX.

The above information is a summary only and shareholders should read the Scheme Booklet for further information.

You are encouraged to attend the Scheme Meeting on Monday 26 June 2017 and if you are not able to attend in person, then please complete and return a Proxy Form before 11am (Perth time) on Saturday 24 June 2017, in accordance with the directions on the Proxy Form.

Yours sincerely

Nicholas Ong
Company Secretary