



KALNORTH
GOLD MINES LIMITED

2 June 2017

ASX RELEASE

KALPINI PROJECT SALE UPDATE

KalNorth Gold Mines Limited (ASX: KGM) ("KalNorth" or the "Company") refers to its announcement dated 10 May 2017 and 24 May 2017 for the sale of the Kalpini project.

The Company is pleased to confirm that the \$3.2M sale transaction has now closed and settled.

Jiajun Hu
Executive Chairman