

5th June 2017

Fax 1300 135 638 Pages 2 including cover page

Company Announcements Office Australian Securities Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

Re: Notice of Interests of Substantial shareholder under secion 671B of Corporations Act

in respect of ICollege Limited (ICT)

Dear Sir/Madam

Enclosed is Form 605 dated 2 June 2017.

The Copulos Group of Companies has had a change in its holding of lCollege Limited and are no longer a substantial shareholder.

Should you have questions or require additional information regarding this notice, please contact Carina Reeve on 03 5822 8800. You may contact us via email at admin@copgroup.com.au

Regards Stephen Copulos Managing Diretor

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	ICollege Limited				
ACN/ARSN1	105 012 066				
Details of substantial holder(1)					
	Copulos Group Not Applicable				
The holder ceased to be a substantial holder on	04/05/2017				
The previous notice was given to the co on	ompany 01/03/2017				
The previous notice was dated	_ 24/02/2017				
2 Changes in relevant interacts					

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) in AUD	Class and number of securities affected	Person's votes affected
13/03/2017 - 04/05/2017	Eyeon No 2 Pty Ltd	On Market Sales	\$205,828.50	8,050,000	8,050,000
04/05/2017	Eyeon Investments Pty Ltd <eyeon investments<br="">Family A/C></eyeon>	On Market Sales	\$89,505.00	3,000,000	3,000,000

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ADSM (if applicable)	Marine of executable
I Marine and Volviviron (in applicable)	I Nature of association I

6. Addresses

The addresses of persons named in this form are:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Eyeon No 2 Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

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print name

Stephen Copylos

capacity

Director

sign here

Date

02/06/2017