

6 June 2017

Update on Senior Financing Facility

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) (“**Tiger**” or “**Company**”) provides the following update on the US\$162.5 million senior financing facility (“**Senior Finance Facility**”) provided by the lender group of Taurus Mining Finance Fund, Resource Capital Fund VI L.P. and the International Finance Corporation (“**Senior Lender Group**”).

The Company advises that the Senior Lender Group has agreed to extend the date for payment of the first scheduled repayment instalment of US\$1.625 million and the second scheduled repayment instalment of US\$812,500, and extend (or waive) a number of conditions under the Senior Finance Facility, until 1 July 2017. The conditions include the satisfaction of a number of conditions subsequent and financial covenants under the Senior Finance Facility which the Company advises it has sought and received extensions to over the last 12 months from the Senior Lender Group. Should these conditions not be satisfied, extended or waived by 1 July 2017, it will become an event of default under the Senior Finance Facility agreement.

For further information in respect of the Company’s activities, please contact:

Brad Sampson

Chief Executive Officer

Tel: (+61 8) 6188 2000

Email: info@tigerez.com

Company website: www.tigerresources.com.au