## **OM HOLDINGS LIMITED**

(ARBN 081 028 337)



No. of Pages Lodged: 1

6 June 2017

ASX Market Announcements ASX Limited 4<sup>th</sup> Floor 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

## **OM Sarawak Sdn Bhd Ferroalloys Production Update**

The Board of OM Holdings Limited ("OMH", "the Company" or "the Group") is pleased to announce that on 30 May 2017 a fourth furnace for the production of manganese alloys commenced operations at OM Materials Sarawak Sdn Bhd ("OM Sarawak"). OM Sarawak is 75% owned by OMH, and 25%-owned by Bursa Malaysia listed conglomerate Cahya Mata Sdn Bhd.

As at 30 May 2017, 12 out of the 16 furnaces at the plant are in operation, with 7 furnaces producing standard grade ferrosilicon, 1 furnace producing refined ferrosilicon, and 4 furnaces producing manganese alloys. In-house modification works are underway and on time, with another 2 manganese alloy furnaces expected to start in July 2017. The Company is currently undertaking a strategic review to determine the ferroalloy to be produced by the remaining two furnaces.

By July 2017, OM Sarawak will be in a steady state of operation, and is expected to produce approximately 35,000 MT of ferroalloys monthly.

Yours faithfully

**OM HOLDINGS LIMITED** 

Heng Siow Kwee/Julie Wolseley

**Company Secretary** 

ASX Code: OMH