Corporations Act 2001 Section 671B

Notice of initial substantial holder

| To Company Name/Scheme | Crossland Strategic Metals Ltd | |
|--------------------------------------|---|--|
| ACN/ARSN | 087 595 980 | |
| 1. Details of substantial holder (1) | | |
| Names | Emmco Mining Sdn Bhd (Emmco Mining) and the other entities listed in paragraph 3. | |
| ACN/ARSN (if applicable) | | |
| The holder became a substantial hold | der on <u>07/06/2017</u> | |

2. Details of voting power

07/06/2017

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|---|----------------------|--------------------|------------------|
| | | | |
| Fully paid ordinary shares (FPO Shares) | 557,555,583 | 557,555,583 | 55.11% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|------------------------------|--|-----------------------------------|
| Emmco Mining | power to exercise the voting rights attached to, and the disposal of, the shares as registered holder (section 608(1) (a) of the Corporations Act 2001 (Cth) (Act)). 425,054,961 FPO Shares issued as consideration for the acquisition of Emmco Mining's shares in Essential Mining Resources Pty Ltd (EMR) and the debt in the sum of \$2,234,201 owing by EMR to Emmco Mining in accordance with the Share Purchase Agreement dated 27 July 2016 referred to in the Notice of General Meeting dated 26 April 2017 issued by the Company (SPA) and with the approval of shareholders obtained at the general meeting held on 31 May 2017. 132,500,000 FPO Shares issued as consideration for the repayment of a loan in the sum of \$530,000 made by Emmco Mining to the Company in accordance with the SPA and with the approval of shareholders obtained at the general meeting held on 31 May 2017. | 557,554,961 FPO Shares |
| Halim Rasip Holdings Sdn Bhd | deemed relevant interest arising from control over Emmco Mining (section 608(3)(b) of the Act). | 557,554,961 FPO Shares |
| Halim Rasip, Harun | deemed relevant interest arising from ultimate control over Emmco Mining (section 608(3)(b) of the Act). | 557,554,961 FPO Shares |
| HRH Family Sdn Bhd | deemed relevant interest arising from voting power of more than 20% in Halim Rasip Holdings Sdn Bhd and control over Emmco Mining (sections 608(3)(a) and (b) of the Act). | 557,554,961 FPO Shares |

| Wassylko, Stanislaw | power to exercise the voting rights attached to, and the disposal of, the shares as registered holder (section 608(1) (a) of the Act). | 622 FPO Shares |
|---------------------|--|----------------|
| | 622 FPO Shares issued as consideration for the acquisition of Wassylko's shares in EMR in accordance with the SPA and with the approval of shareholders obtained at the general meeting held on 31 May 2017. | |

4. Details of present registered holdersThe persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|---------------------------------|---------------------------------|--|-----------------------------------|
| Emmco Mining | Emmco Mining | | 557,554,961 FPO Shares |
| Halim Rasip Holdings Sdn Bhd | Emmco Mining | | 557,554,961 FPO Shares |
| Halim Rasip, Harun | Emmco Mining | | 557,554,961 FPO Shares |
| HRH Family Sdn Bhd | Emmco Mining | | 557,554,961 FPO Shares |
| Wassylko, Stanislaw | Wassylko, Stanislaw | | 622 FPO Shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|---------------------------------|---------------------|-------------------|--------------------------|--------------------------------|
| | | Cash | Non-cash | |
| Emmco Mining | 07/06/2017 | N/A | As noted in paragraph 3. | 557,554,961 FPO Shares |
| Halim Rasip Holdings Sdn Bhd | 07/06/2017 | N/A | N/A | 557,554,961 FPO Shares |
| Halim Rasip, Harun | 07/06/2017 | N/A | N/A | 557,554,961 FPO Shares |
| HRH Family Sdn Bhd | 07/06/2017 | N/A | N/A | 557,554,961 FPO Shares |
| Wassylko, Stanislaw | 07/06/2017 | N/A | As noted in paragraph 3. | 622 FPO Shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

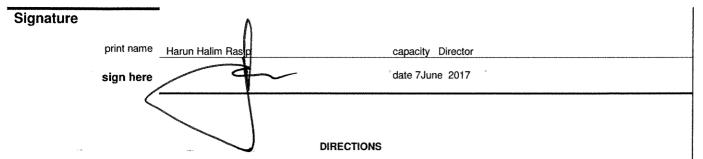
| Name and ACN/ARSN (if applicable) | Nature of association | | |
|-----------------------------------|---|--|--|
| Halim Rasip Holdings Sdn Bhd | Controls Emmco Mining (section 12(2)(a)(ii) of the Act) | | |
| Halim Rasip, Harun | Ultimate control over Emmco Mining (section 12(2)(a)(ii) of the Act) | | |
| HRH Family Sdn Bhd | An entity controlled by Harun Halim Rasip (section 12(2)(a)(iii) of the Act). | | |
| Wassylko, Stanislaw | A director of the Company nominated by Emmco Mining giving rise to an association on the basis of a relevant agreement between him and Emmco Mining for the purpose of controlling or influencing the composition of the Company's board or the conduct of the Company's affairs (within the meaning of section 12(2)(b) of the Act). The relevant agreement is not in writing. | | |

7. AddressesThe addresses of persons named in this form are as follows:

| Name | Address | |
|------------------------------|--|--|
| Emmco Mining Sdn Bhd | Letter Box No. 66, Suite 6.01, 6 th Floor Menara Hap Seng, Jalan P. Ramlee 50200 Kuala Lumpur Malaysia. | |
| Halim Rasip Holdings Sdn Bhd | as above | |
| Halim Rasip, Harun | as above | |
| HRH Family Sdn Bhd | Wisma Goshen, 2 nd Floor, 60, 62 & 64 Jalan SS22/21 Damansara Jaya. 47400 Petaling Jaya, 47400 Selangor Malaysia | |
| Wassylko, Stanislaw | Unit 3, 46A Langmore Lane, Berwick. VIC. 3806 | |

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- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.