

8 June 2017



QUINTIS LTD
ABN 97 092 200 854

Credit rating change – Moody's

Quintis (ASX:QIN, 'the Company'), the world's largest owner and manager of commercial Indian sandalwood plantations, advises that credit rating agency Moody's has downgraded the Company's corporate rating and senior secured debt rating from B3 to Caa1 and has maintained the ratings on review for downgrade.

Moody's said it had adjusted its rating following the Company's response to an ASX query on the 6th June that creates significant uncertainty around the Company's outlook and investment take up in new plantations.

This rating change has no impact on the Company's debt capital structure.

ENDS

For investor enquiries please contact:

Julius Matthys
Chief Executive Officer
Ph: +61 8 9215 3000

Alistair Stevens
Chief Financial Officer
Ph: +61 8 9215 3000

For analyst enquiries please contact:

Gerry Bullon
Gerry.bullon@insor.com.au
Ph: 0418 106 675

For all media enquiries please contact:

Cameron Morse
FTI Consulting
Ph: 0433 886 871