

ASX ANNOUNCEMENT

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ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

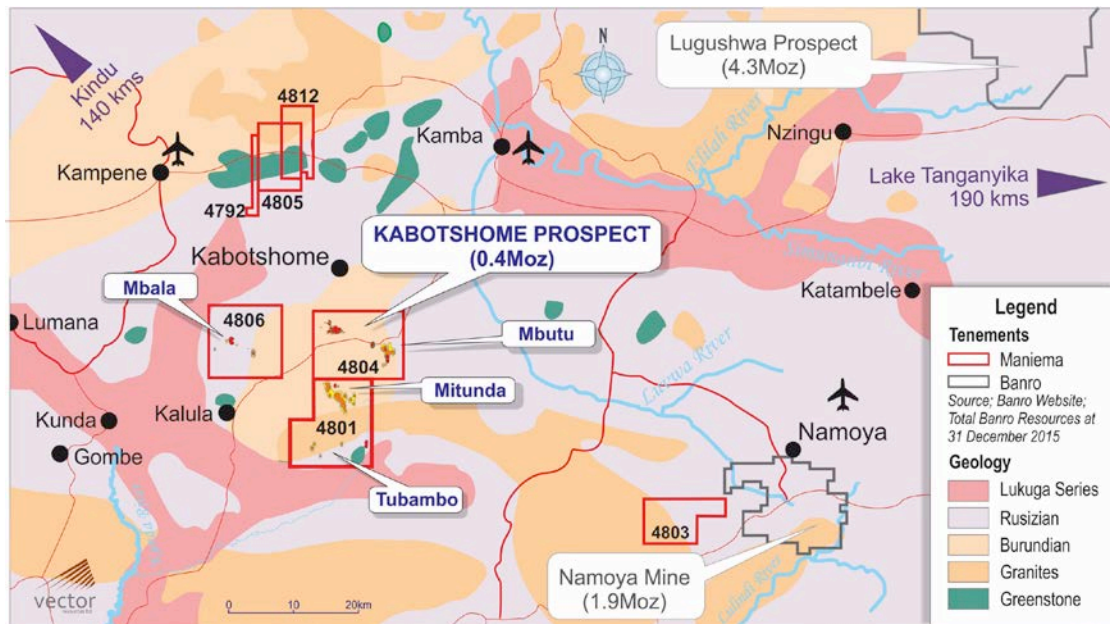
6KG NUGGET DISCOVERED AT MITUNDA CONFIRMS EXCITING GOLD POTENTIAL

- Artisanal miners on designated areas of the Company's Mitunda Gold Prospect recover several gold nuggets of between 3kg and 6kgs during geological and senior management site visit
- Gold nuggets recovered from underground artisanal mining areas inspected and weighed by Vector's geologists have unknown gold content but are further examples of visible gold previously reported by the Company at the Mitunda Gold Prospect (refer ASX Announcement 28 February 2017)
- Gold is believed by management to be supergene in origin and found in the base of the lateritic profile towards the southern end of the extensive soil anomaly present at the Mitunda Gold Prospect
- Discoveries are considered by Vector's management to further demonstrate the significant gold endowment at the Mitunda Gold Prospect
- Vector's geological team is mapping the extensive artisanal mining areas being worked on at the Mitunda Gold Prospect and will complete sampling of each layer from these workings to approx. 12m depth and testing for free gold
- Immediate focus at the Mitunda Gold Prospect is the identification of the primary source of mineralisation and planning of potential diamond drill holes to further test and establish the gold potential
- Management is working with local government officials, village chiefs, the artisanal cooperatives and its joint venture partners to better regulate the artisanal mining activities at the Mitunda Gold Prospect and to look at ways to manage the purchase and sale of the artisanal gold production

Vector Resources Limited ("**Vector**" or the "**Company**") is pleased to provide an update on its exploration activities and confirm the identification of further significant visible gold at the Mitunda Gold Prospect, one of several gold prospects identified with its Maniema Gold Project ("**Project**") located in the Democratic Republic of Congo ("**DRC**").

The Mitunda Gold Prospect is located on PR4801 and is immediately south of the Company's Kabotshome Gold Prospect, where an Inferred Mineral Resource estimate of 6,966,000 tonnes at 1.9g/t Au for 421,000oz with a 20g/t Au top-cut has been delineated (refer ASX Announcement 17 January 2017).

During the Company's current site visit to the Maniema Gold Project, Vector's senior geologists completed an inspection of the shallow surface and underground artisanal mining areas at the Mitunda Gold Prospect.



Location of the Maniema Gold Project's Seven Exploration Licenses and Main Gold Prospects

The Company's reports and inspections of the significant artisanal gold production areas at the prospect (approx. 2,000 artisanal miners) as well as preliminary information collected during reconnaissance work in February and March 2017, has made the Mitunda Gold Prospect a major priority for the Company to follow up as part of its 2017 Exploration Program.

The Company's Senior Geologist, Diallo Abdoulaye and Project Geologist, Afi Falanka under the guidance of Vector's Consultant Geologist Peter Stockman are evaluating the artisanal production at the Mitunda Gold Prospect and other prospects on PR4801. The goal of this work is to assess the gold endowment and its likely primary source.

In the course of this work they have inspected a number of gold nuggets recovered by artisanal miners in the 50 to 80 centimetre thick gravel layer at the base of the lateritic profile at workings at the Mitunda Gold Prospect. Four nuggets, two of 6kg, one of 4kg and one 3kg, in addition to much smaller gold particles have been weighed and evaluated for gold by the Company's geological team. It is the view of the Company's senior geologists that these nuggets represent visible gold of a reasonably high purity and are further examples of the visible gold reported by the Company at the Mitunda Gold Prospect in its ASX Announcement dated 28 February 2017. It is noted that these nuggets are not considered the property of Vector as they have been recovered from areas designated for artisanal mining activities.

"The presence of these large nuggets and scale of the artisanal mining activity at the Mitunda Gold Prospect is very encouraging regarding the gold potential at the Mitunda Gold Prospect" Vector's CEO, Mr Simon Youds said.



6kg gold nugget recovered by artisanal miners at the Mitunda Gold Prospect
(Not the property of Vector)



4kg Mitunda gold nugget of unknown gold content
(Not the property of Vector)



3kg Mitunda gold nugget of unknown gold content
(Not the property of Vector)

“The presence of this level of gold endowment within the significant Mitunda soil anomaly is not a coincidence in our view. This has made the Mitunda Gold Prospect a major priority for the Company and one we are keen to follow up on as part of our 2017 Exploration Program’ Mr Youds added.

The Company has now commenced mapping of the artisanal mining areas, at the Mitunda Gold Prospect with the aim to identify the primary source of mineralisation and to further plan for the drilling of a number of diamond holes to potentially follow diamond drilling at Kabotshome.

In addition, Vector's senior management and its Joint Venture partners met with key local government officials, village chiefs and the artisanal cooperatives and discussed and agreed a framework to better regulate the artisanal mining activities at the Mitunda Gold Prospect and to look at ways to manage the purchase and sale of the artisanal gold production. Government officials and local officials were very supportive of the Company's planned initiatives, which it plans to implement in conjunction with its Joint Venture partners over the coming months.

ENDS

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate",

“continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.