



9 June 2017

Zeta Resources Limited

UPDATE ON ZETA'S TAKEOVER BID FOR Bligh RESOURCES LIMITED

Zeta Resources Limited (ASX:ZER, "Zeta") refers to its announcement dated 19 April 2017 regarding Zeta's intention to make an off-market takeover bid to acquire all of the fully paid ordinary shares in the issued capital of Bligh Resources Limited (ASX: BGH, "BGH") that it does not already own (the "Offer").

Bidder's Statement lodged and Offer timetable

Zeta lodged its bidder's statement in relation to the Offer with ASIC on 25 May 2017. This Bidder's Statement, along with Bligh's target statement, were dispatched to shareholders of Bligh on 8 June 2017.

Zeta lodged a supplementary bidder's statement in relation to the Offer on 8 June 2017.

The Offer opened on 8 June 2017 and is due to close on 10 July 2017 (unless otherwise extended or withdrawn).

On-market share purchases

Zeta announces that in accordance with Rule 6.2.1 of the ASIC Market Integrity Rules (ASX Market) 2010 and the Corporations Act, that Zeta may seek to acquire Bligh shares on-market during the Offer period for prices at or below the Offer price of \$0.038 per share.

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About Zeta

Zeta is an exempted closed end investment company, whose ordinary shares are listed on the Australian Stock Exchange ("ASX"). The business of Zeta consists of investing the pooled funds of its shareholders in accordance with its investment objective and policy, with the aim of generating a return for shareholders with an acceptable level of risk. Zeta has borrowings, the proceeds from which can also be invested with the aim of enhancing returns to shareholders.

Zeta has contracted with an external investment manager, ICM Limited ("Investment Manager"), to manage its investments and for the company secretarial function. Zeta's general administration is undertaken by ICM Corporate Services (Pty) Ltd. Zeta has a board of non-executive directors who oversee and monitor the activities of the Investment Manager and the other service providers and ensure that the investment policy is adhered to.

The Zeta webpage is available at: <http://zetaresources.limited/>

Zeta Resources Limited

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