



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

12 JUNE 2017

EDEN INNOVATIONS LTD

EDEN SIGNS MOU FOR POSSIBLE KOREAN EDENCRETE® DISTRIBUTORSHIP

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.11% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 48.87% of the issued EDEO options). This equates to 1.29 EDE shares and 0.26 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.21) and EDEO (\$0.18) on 9 June 2017, this investment had a market value of \$122 million, which is equivalent to 31.8 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.

ACN 109 200 900

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12 June 2017

Eden Signs MOU for Possible Korean EdenCrete® Distributorship

HIGHLIGHTS

- Eden signs Memorandum of Understanding with Korean engineering firm to review feasibility of proposed Korean EdenCrete® Distributorship.
- Possible testing of EdenCrete®, as a necessary step towards approval for its use in Korea, discussed with relevant Korean Government testing authority.
- Future trials of EdenCrete® discussed with the state owned corporation that manages Korean expressway network.

DETAILS

Eden Innovations Ltd (ASX: EDE) (“Eden”) is pleased to announce that it has signed a Memorandum of Understanding (“MOU”) with Korea Consultants International Co., Ltd. (“KCI”), a Seoul-based engineering consulting firm, to jointly review the feasibility of KCI being appointed as the sole distributor in the Republic of Korea (“Korea”) for EdenCrete®, Eden’s carbon-nanotube enriched, liquid concrete admixture that it produces and has commenced marketing, in the USA.

As an initial step in this feasibility assessment, Eden and KCI met in Seoul last week with the Korean Government testing authority, and provided a detailed presentation about EdenCrete®, which was positively received. It is now anticipated that this will result in the testing of EdenCrete®, details and timing of which are yet to be resolved, as a necessary step towards the possible future approval for the use of EdenCrete® in Korea.

An initial meeting was also held at which EdenCrete® was presented to the Korean Government owned corporation that constructs, maintains and operates an

expressway network in Korea on behalf of both the Government and Public Private Partnerships, and possible future trials were discussed.

This second presentation was again well received. As the proposed Government testing of EdenCrete® proceeds, it is intended that these discussions and the initial interest of the expressway corporation in trialling EdenCrete® for possible future use will be followed up.

Whilst the MOU that has been signed between Eden and KCI is non-binding and preliminary, depending upon the progress and outcomes from these tests and further discussions with the relevant government bodies, which may take 6 months or more to complete, Eden and KCI intend to negotiate the possible appointment of KCI as the exclusive distributor of EdenCrete® in Korea.

Korea Consultants International Co., Ltd. (www.kcieng.com)

KCI, an innovative, integrated engineering consultancy company that approached Eden, provides planning, design, supervision, project management and construction management services for a broad range of infrastructure and construction projects, including for roads, bridges, railways, ports, airports, water supply and sewerage projects.

Since 1982, KCI has been involved in hundreds of significant projects in Korea, including the construction of some of the longest bridges and tunnels in the world, for a range of clients including the Korean Government, Public Private Partnerships and other companies.

With its head office in Seoul, KCI also maintains 9 overseas offices. Over the years it has participated in over 140 significant engineering projects in 23 other countries, spread across Asia, Africa, the Middle East, South America and Oceania, including a number of major infrastructure projects that were funded through international aid programmes. Out of these 140 projects, the majority of these were undertaken in the Asian/Pacific region, in which KCI has been involved in 123 projects in 13 countries.

Strategic Development in EdenCrete® Global Marketing Strategy

Whilst the execution of the MOU with KCI is only a very preliminary step, it nevertheless represents a significant strategic advance into Asia for Eden, towards realizing its longer-term goal of marketing EdenCrete® around the world, and achieving its widespread use in the global infrastructure and construction sectors.

The relevance and potential size of the Asian/ Pacific market was detailed in a 2015 report on the potential global spending on transport infrastructure around the world

between 2015 and 2025, published by PricewaterhouseCoopers*, in which the cumulative global expenditure in trillions of dollars, by regions, was estimated (see Figure 1 below).

Cumulative transport infrastructure investment to 2025

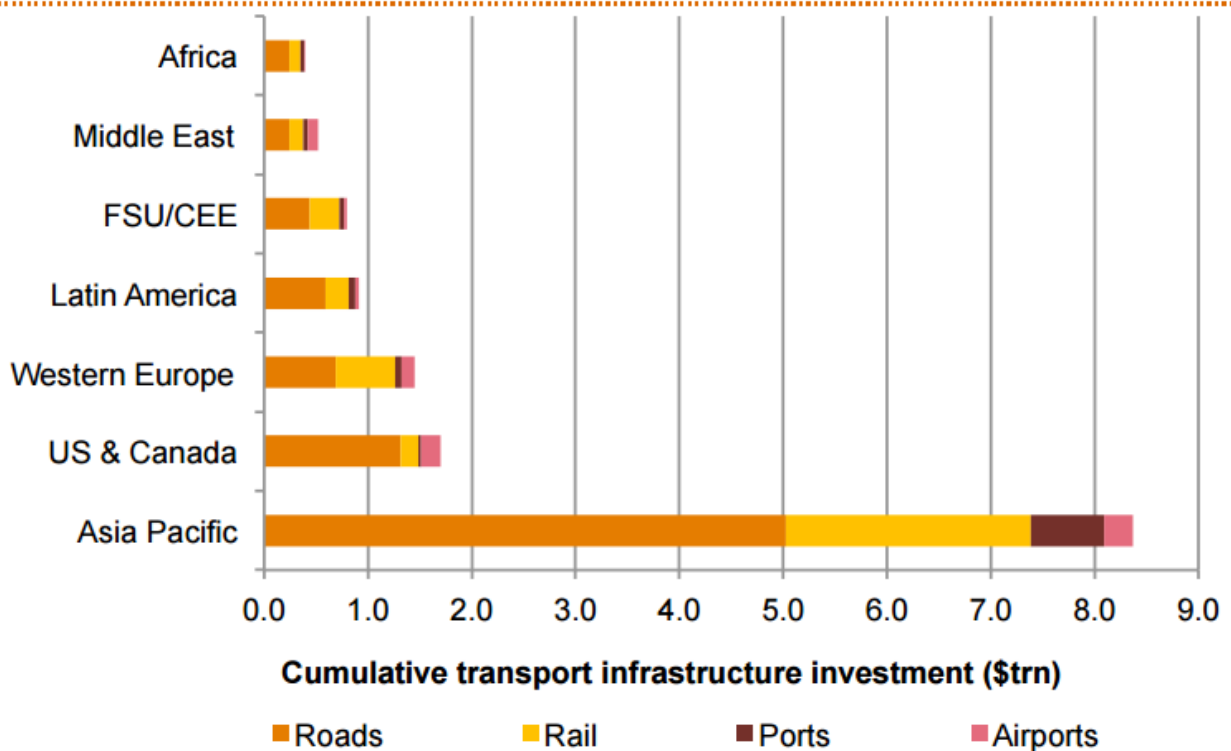
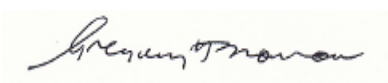


Figure 1. (Source: PricewaterhouseCoopers and Oxford Economics)

* Assessing the global transport infrastructure market: Outlook to 2025
www.pwc.com/gx/en/transportation-logistics/pdf/assessing-global-transport-infrastructure-market.pdf

Background

EdenCrete™ is Eden’s 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure. Additionally, it has potential for use in a range of other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, and pre-fabricated concrete structures and products.



Gregory H. Solomon
 Executive Chairman