

Quantify Technology releases new infra-red motion & light sensing Q Device and commences fit-out of demonstration suite

ASX RELEASE

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Highlights

- Quantify Technology have released for production its passive infra-red motion, light, temperature, and humidity sensor fascia.
- Product expected to be delivered to University of Western Australia Medical and Dental Library project in Q3CY2017
- Demonstration suite at a luxury Sydney apartment will showcase Quantify Technology solutions to the building construction industry in Australia and potential global partners.

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or 'the Company') is pleased to provide a market update following the successful development and release to manufacture of its passive infra-red motion sensor fascia to complement its growing suite of products.

New Passive Infra-Red Motion, Light, Temperature, and Humidity Sensor Fascia

Quantify Technology has released a new fascia that incorporates passive infra-red motion, light measurement, temperature, and humidity sensor.



Figure 1- Passive Infra-Red Motion Sensor Fascia

The new fascia allows Quantify Technology's platform to manage power usage by collecting and analysing data and reacting to the environment. The modular design allows for easy upgrades and add-ons that are being developed.

Quantify Technology's passive infra-red motion sensor fascia is expected to be installed in the University of Western Australia Medical and Dental Library project in Q3CY2017 with manufacture of the product currently underway.

Demonstration Suite at Luxury Apartment in Sydney CBD

A luxury apartment on York Street in Sydney will have Quantify Technology's Q Device installed and will be used to showcase Quantify Technology's Truly Intelligent Building Solution to potential clients across the globe.

The demonstration suite will initially be commissioned with Quantify Technology's first feature set demonstrating power management. The demonstration suite will evolve with technological upgrades and add-ons as they are developed. Quantify Technology will program and test the demonstration suite over the next few weeks, with work scheduled to be completed by the end of Q2CY2017.

Quantify Technology plans to show clients and stakeholders through the apartment early July 2017.

"The development of this latest fascia shows the ease with which new technology and feature upgrades may be incorporated with our hardware - a key feature of our modular platform. The flexibility of Quantify Technology's modular design allows for easy integration of sensors, and devices in our product via the user interchangeable Fascia. This design allows Quantify and its customers to stay at the forefront of future technological advancements," said Mark Lapins, Quantify Technology's Founder and Managing Director.

"Additional innovative sensors and devices are being evaluated for integration in future products and we look forward to updating the market when complete. Quantify Technology is at the forefront of the emerging IoT industry and technology upgrades via fascia development will help us remain there."

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About Quantify Technology

Quantify Technology Holdings Limited (ASX: QFY) ('Quantify Technology' or the 'Company'), a unique and disruptive player in the multi-billion Internet of Things (IoT) market. Quantify Technology is a first mover in the IoT market and primarily develops hardware and software devices that enable the monitoring and management of the next generation of internet-enabled devices (such as lighting, power, heating and cooling systems) installed in buildings. Its patented flagship product, the Q Device, provides real-time evaluation of environmental and risk factors for building occupants, as well as proactively managing services and utilities to ensure the highest levels of efficiency are achieved to create Quantify Technology Truly Intelligent Buildings™.

The Company's products are designed to be retrofittable, cost effective, simple, scalable, extensible, autonomous and secure, and aim to allow IoT solutions to become part of the fabric of buildings, redefining the industry standard with a view to making Quantify Technology's solution the platform of choice.