

15 June 2017

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

CLARIFICATION – ASX ANNOUNCEMENT 9 JUNE 2017

Vector Resources Limited (“**Vector**” or “the **Company**”) refers to its ASX Announcement of 9 June 2017 titled “6kg Nugget Discovered at Mitunda Confirms Exciting Gold Potential”.

The Company would like to retract its statements in respect to the “3kg to 6kg gold nuggets” and to references generally to “gold nuggets”.

It was not the Company’s intention to portray the material inspected, assessed and weighed by Vector’s senior Project Geologist as pure or contiguous gold and investors should not rely on these previous statements.

As stated in the ASX Announcement of 9 June 2017 and in the Company’s ASX Announcement of 15 June 2017 “Response to ASX Query”, during the course of the Company’s exploration activities at the Mitunda Gold Prospect, the Company’s technical team have seen the excavation of artisanal gold, and artisanal miners have presented numerous hand specimens of visible gold including a number that have been reviewed, inspected and weighed by the Company’s geologists. The Company’s geologists all have sufficient experience of relevance to the styles of artisanal gold mineralisation and the type of deposit being mined by the artisanal miners at the Mitunda Gold Prospect. In particular, Mr Afi Falanka, holds a BSc (Geology) from Kinshasa University and has 10 years’ experience in mineral exploration and mining and has worked in a senior capacity on gold projects in Maniema Province and at the Maniema Gold Project for over 5 years and was involved in all aspects of the previous exploration programs conducted at the Maniema Gold Project, including the Mitunda Gold Prospect.

Mr Falanka has determined the hand specimens of visible gold to be significant gold bearing rock, however the Company was not able to complete any assays or purchase the material reviewed from the artisanal miners for further detailed analyses and as such the gold content was unable to be properly determined.

The scale of the artisanal mining activity and high level of visible gold in the material excavated continues to demonstrate the significant gold endowment and opportunity at the Mitunda Gold Prospect. As a result of the recent visible gold discoveries, the Company’s geological team are accelerating its exploration activities on site and continuing to map and sample the artisanal workings at the Mitunda Gold Prospect. Further updates on developments on site will continue to be made.

Simon Youds
Chief Executive Officer



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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold.

Competent Person Statement

The information in this release that relates to sampling techniques and data, exploration results, geological interpretation and Exploration Targets, Mineral Resources or Ore Reserves has been compiled by Mr Peter Stockman who is a full time employee of Stockman Geological Solutions Pty Ltd. Mr Stockman is a member of the Australasian Institute of Mining and Metallurgy. Stockman Geological Solutions is engaged by Vector Resources Ltd as a consultant geologist.

Mr Stockman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Stockman consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.