

GRANT OF ASX WAIVER

ASX RELEASE**15 JUNE 2017**

In relation to the Notice of Meeting lodged by **BidEnergy Limited** (ASX: BID) (the “Company”) today, the Company advises that ASX has granted a waiver from ASX Listing Rule 7.3.2 in relation to resolution 4 of that Notice.

The effect of the waiver is to permit the Notice seeking shareholder approval for the issue of up to 35,458,855 earn-out consideration shares to the vendors of RealWinWin (“Earn-Out Shares”) not to state that the Earn-Out Shares will be issued no later than 3 months after the date of the meeting on the following conditions:

- a) The Earn-Out Shares must be issued no later than 31 March 2019, subject to shareholder approval having been obtained;
- b) For any annual reporting period during which any of the Earn-Out Shares have been issued or any of them remain to be issued, the Company's annual report sets out in detail the basis on which the Earn-Out Shares may be issued;
- c) In any half year or quarterly report for a period during which any of the Earn-Out Shares have been issued or remain to be issued, the Company must include a summary statement of the number of Earn-Out Shares issued during the reporting period, and the number of Earn-Out Shares that remain to be issued; and
- d) The terms of the waiver are immediately disclosed to the market and in the notice of meeting pursuant to which approval of the Earn-Out Shares is being obtained.

-ENDS-

Further Information:

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Chairman

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About BidEnergy Ltd

BidEnergy is an Australian-based technology company. Based in Melbourne, its cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.