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ASX: KKO

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ASX ANNOUNCEMENT

COMPLETION OF \$0.3 MILLION CAPITAL RAISING

- **Placement to sophisticated investors raising approximately \$0.3 million**
- **Offer price of 2.5 cents per share**

Kinetiko Energy Limited (ASX:KKO) is pleased to announce that it has successfully completed a placement to sophisticated investors to raise gross proceeds of \$305,000. Proceeds from the placement will be used to further the negotiations with potential funding partners in South Africa, exploration of the Company's southern African projects and additional working capital.

The placement was priced at 2.5 cents per share, representing a 17% discount to the last closing price of 3.0 cents and will result in the issue of 12,200,000 new shares.

Kinetiko's Chairman, Adam Sierakowski, commented, "The Company is very pleased with the ongoing support that has been shown by investors through their participation in this placement. These funds will allow the Company to continue its work in South Africa to address the delays in funding and conduct an important aeromagnetic survey over the Amersfoort project to allow planning for further exploration and development."

For more information visit: www.kinetikoenergy.com.au or contact Geoff Michael or James Searle, Joint Managing Directors, Kinetiko Energy Limited +618 6315 3500