

ASX Announcement

16 June 2017

Carnegie gets approval to develop a 10 MW solar power station in Northam, Western Australia

Carnegie Clean Energy Limited (ASX: CCE) is pleased to announce that The Mid-West / Wheatbelt Joint Development Assessment Panel (JDAP) has approved the development application for its 10 MW solar power station in Northam, Western Australia. The company awaits the release of the meeting minutes with final approval conditions.

The approved solar power station will consist of 34,000 solar panels and will be constructed on 25 Hectares of strategically located land 100km east of Perth to deliver approximately 24,000 MWh of electricity per annum.

The JDAP is one of a number of final approvals required for the project. Carnegie is working with various stakeholders to secure final approvals over the next month or so to enable the Financial Investment Decision to be made. This in turn would trigger the start of construction by the EMC/Lendlease Joint Venture with construction estimated to take 6 months.

About the Northam Solar Project

Carnegie's Build Own Operate 10 MW Solar Power Station in Northam, Western Australia, will consist of 34,000 solar panels constructed on 25 Hectares of strategically located land to deliver approximately 24,000 MWh of electricity per annum for at least the next 25 years. The system will also be utility scale battery storage ready. This will be the first large scale solar project to be delivered as part of the joint venture between Carnegie's wholly owned subsidiary Energy Made Clean and leading property and infrastructure company Lendlease, and is expected to commence operation by the end of 2017. For further project information, visit: www.carnegiece.com/northamsolar

About Carnegie Clean Energy Ltd

<u>Carnegie Clean Energy Limited</u> is an ASX-listed (ASX: CCE) solar energy, battery storage and wave energy, project developer with over 10,000 Australian shareholders. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property and is also 100% owner of leading Australian battery/solar microgrid Engineering Procurement and Construction (EPC) company Energy Made Clean (EMC). EMC specialises in the delivery of mixed renewable energy microgrid projects to islands and remote and fringe of grid communities. Carnegie is the only company in the world to offer a combination of wave, solar, wind, battery storage and desalination via microgrids which are ideally suited to islands, off grid communities and fringe of grid locations. Within Australia, Carnegie delivers its solar energy and battery storage projects via a joint venture between Energy Made Clean and multinational property and infrastructure company Lendlease (ASX: LLC).



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