

16 June 2017

INITIAL STRATEGIC REVIEW RESULTS

Key Points:

- Identification and agreement of \$1,721,000 in debt reduction
- Corporate restructure
- Gophr and Boppl update

Yonder and Beyond Group Limited (the “Company” or “YNB”) is pleased to advise that it has begun its strategic review of operations and subsidiary ownership structure. The Company provides the following update:

Debt Reduction

The Company today advises that it has significantly strengthened the YNB Balance Sheet, having entered into agreements with all major creditors to reduce debt, improve future cashflow and enable a strengthened commercial negotiating position. These arrangements have resulted in a net reduction in liabilities of approximately \$1.7m. The following table provides a summary of the creditor agreements. This has been achieved via a combination of debt for equity and debt forgiveness. The debt for equity agreement will be tabled for shareholders to consider at an Extraordinary General Meeting (EGM) scheduled for late July 2017.

	Total Debt \$'000	Debt Conversion @ \$0.04 per shares \$'000	Debt Forgiveness \$'000	Total Balance Sheet Re- structure \$'000
Related party creditors	353	144	209	353
Unrelated party creditors	994	563	431	994
Unpresented accrued expenses (incurred by related parties)	374	-	374	374
Total	1,721	707	1,014	<u>1,721</u>

Corporate Restructure

The Company has reviewed existing roles and responsibilities with the followings actions being implemented:

- Michael Hynes (COO) and John Bell (CFO) to focus on corporate strategy, operations and finance;
- Shashi Fernando (CEO) to focus his expertise in mobile video and technology to further develop new business for Beyond Media; and,
- Jay Stephenson (Non-Executive Chairman) has decided to resign to focus on other business interests, however will remain as Non-Executive Chairman until the Company appoints a suitable replacement with industry experience.

Gophr and Boppl Update

As previously advised, the Company is in negotiations with third parties in regard to strategic investments into both Gophr and Boppl. The Company considers these investments integral to the future direction of the Company and is encouraged with the discussions to date.

The Company would like to take this opportunity to thank all shareholders for their support and looks forward to providing further updates on the Company's strategic review in the short term.

Christopher Shearer
Company Secretary

About Yonder & Beyond

Yonder & Beyond (Y&B) is a portfolio of synergistic technology assets with a focus on mobile businesses. Y&B's strategy is to identify and develop disruptive applications with high commercialisation and scalability potential.

Y&B equip startups with vital capabilities beyond capital. Our philosophy is to invest in people, as well as invest in their business, so they can both grow and succeed. We are dedicated to contributing to the development of businesses through our resources, experience and relationships.

For more information please contact:

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