

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme PARINGA RESOURCES LIMITED

ACN/ARSN 155 933 010

1. Details of substantial holder (1)

Name: UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 13 June 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	15,868,098	15,868,098	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS Securities Australia Ltd	Beneficial Owner	9,193,800 Ordinary
UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	6,674,298 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	9,193,800 Ordinary
UBS AG London Branch	Citicrop Nominees Pty Ltd	UBS AG London Branch	6,674,298 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS AG London Branch	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

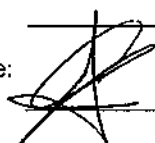


Date: 16 June 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 16 June 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Tribeca Segregated Portfolio Company on behalf and for the account of the Tribeca Global Natural Resources Segregated Portfolio	(l) 9 June 2017

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
01-Mar-17	UBS Securities Australia Ltd	Sell	3,720	(8,000)	Ordinary
28-Mar-17	UBS Securities Australia Ltd	Buy	25,875	45,000	Ordinary
29-Mar-17	UBS Securities Australia Ltd	Sell	16,875	(30,000)	Ordinary
30-Mar-17	UBS Securities Australia Ltd	Sell	9,225	(15,000)	Ordinary
07-Apr-17	UBS AG London Branch	Stock returned	N/A	(14,727)	Ordinary
12-Apr-17	UBS Securities Australia Ltd	Sell	943	(1,714)	Ordinary
18-Apr-17	UBS Securities Australia Ltd	Buy	120,826	219,564	Ordinary
18-Apr-17	UBS Securities Australia Ltd	Buy	83,395	153,724	Ordinary
19-Apr-17	UBS Securities Australia Ltd	Buy	6,067	11,327	Ordinary
20-Apr-17	UBS Securities Australia Ltd	Buy	51,050	100,000	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	53,450	100,000	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	2,175,000	4,182,692	Ordinary
27-Apr-17	UBS Securities Australia Ltd	Buy	167	316	Ordinary
28-Apr-17	UBS Securities Australia Ltd	Buy	1,072	2,110	Ordinary
01-May-17	UBS Securities Australia Ltd	Buy	490	963	Ordinary
02-May-17	UBS Securities Australia Ltd	Sell	1,586	(3,306)	Ordinary
02-May-17	UBS Securities Australia Ltd	Buy	12,138	25,000	Ordinary
03-May-17	UBS Securities Australia Ltd	Sell	38	(83)	Ordinary
04-May-17	UBS Securities Australia Ltd	Buy	58,750	125,000	Ordinary
17-May-17	UBS Securities Australia Ltd	Buy	130,758	310,000	Ordinary
19-May-17	UBS Securities Australia Ltd	Buy	10,531	23,402	Ordinary
19-May-17	UBS Securities Australia Ltd	Sell	2,400	(5,000)	Ordinary
19-May-17	UBS Securities Australia Ltd	Buy	92,060	200,000	Ordinary
22-May-17	UBS AG London Branch	Stock returned	N/A	(1,793,338)	Ordinary
22-May-17	UBS AG London Branch	Stock returned	N/A	(590,000)	Ordinary
24-May-17	UBS Securities Australia Ltd	Sell	6,449	(13,436)	Ordinary
29-May-17	UBS Securities Australia Ltd	Buy	34,238	75,000	Ordinary
31-May-17	UBS Securities Australia Ltd	Sell	806	(1,753)	Ordinary
01-Jun-17	UBS Securities Australia Ltd	Buy	29,146	65,000	Ordinary
05-Jun-17	UBS Securities Australia Ltd	Sell	4,503	(11,732)	Ordinary
06-Jun-17	UBS Securities Australia Ltd	Buy	1,427	3,480	Ordinary
06-Jun-17	UBS Securities Australia Ltd	Sell	726	(1,728)	Ordinary
06-Jun-17	UBS Securities Australia Ltd	Sell	399,600	(1,000,000)	Ordinary
06-Jun-17	UBS Securities Australia Ltd	Buy	2,825,000	5,432,693	Ordinary
07-Jun-17	UBS Securities Australia Ltd	Sell	422,370	(950,000)	Ordinary
07-Jun-17	UBS Securities Australia Ltd	Sell	762	(1,752)	Ordinary
09-Jun-17	UBS Securities Australia Ltd	Buy	61,457	137,180	Ordinary
13-Jun-17	UBS AG London Branch	Stock received	N/A	6,674,298	Ordinary