

CobaltOne Limited

ACN: 127 411 796

19 June 2017

COMPLETION OF REFINERY TRANSACTION

- **COBALT ONE SUCCESSFULLY COMPLETES THE PREVIOUSLY ANNOUNCED ASSET PURCHASE AGREEMENT WITH 36569 YUKON FOR THE REFINERY ASSETS LOCATED IN COBALT, ONTARIO, CANADA (“COBALT MINING CAMP REFINERY”)**

Cobalt Mining Camp Transaction

Cobalt One Limited (ASX: CO1) (the “Company” or “Cobalt One”) is pleased to announce that the Company has successfully completed the asset purchase agreement with 36569 Yukon Inc (“**Yukon**”) by which Cobalt One has acquired properties, permits, assets and rights, including intellectual property and goodwill, from Yukon relating to or held for use in connection with the operation of the cobalt concentrates refinery located in North Cobalt, Ontario, Canada (“**Refinery Assets**”) (refer to the ASX Announcement of Cobalt One dated 26 April 2017). The Refinery Assets are now held by Cobalt Camp Refinery Ltd, a wholly owned subsidiary of the Company.

On delivery of additional Yukon third party documentation the Company will issue 100,000,000 fully paid ordinary shares (“**Shares**”) in the Company to Marcor Limited, Yukon’s nominee (50,000,000 of which are escrowed for 12 months from the date of issue and 50,000,000 of which are escrowed for 24 months from the date of issue) as part consideration for the Refinery Assets (“**Consideration Shares**”). Shareholders approved the issue of the Consideration Shares at the general meeting dated 9 June 2017.

END

Corporate
Jason Bontempo
Executive Director