

WestStar wins key Perth Airport Rail Line Contract

ASX Release

20 June 2017

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Issued Capital:

354,087,949 shares
155,000,000 options

ASX Symbol:

WSI
WSIO

Activity Highlights:

- WestStar business Precast Australia Pty Ltd ("Precast Australia") has been awarded a key contract in the **\$1.86 Billion Forrestfield Airport Rail Link Project** ("Forrestfield-Airport Link")
- The contract was awarded to Precast Australia by global construction firm **Salini Impregilo** who are primarily responsible for design, construction and maintenance of the Forrestfield-Airport Link
- Precast Australia has also been awarded further minor works with long standing customer **Saferoads**
- Revenue in excess of approximately **\$1 Million** expected to be realised from recent awards
- Precast Australia actively tendering additional contracts

WestStar Industrial Limited ("WSI" or "the Company") is pleased to announce that its subsidiary, Precast Australia, has been awarded a new contract with the Salini Impregilo - NRW Joint Venture on the Forrestfield-Airport Link Project.

The Forrestfield-Airport Link is one of Western Australia's most transformational public transport projects, consisting of a train line connecting Forrestfield to the city, opening up Perth's eastern suburbs to rail for the first time. Construction commenced in 2016, with the first trains scheduled to be running on the line in 2020.

The Forrestfield-Airport Link will connect with the existing Midland line near Bayswater Station and will run to Forrestfield through twin-bored tunnels, to ensure minimal impact on the existing land and road network.

Under the contract, Precast Australia will supply feature architectural precast concrete retaining walls for the Project. Precast Australia's work on the Forrestfield-Airport Link will commence this month with revenue from the Project expected to be realised in FY2017, with the balance falling into FY2018.

In addition, Precast Australia has been awarded additional minor works under existing contracts by long standing customer Saferoads. The minor works awarded are a testament to our ongoing relationship with Saferoads over many years.

Together, these new contracts are expected to represent additional revenue to the Company in excess of approximately \$1 Million. The contract awards are a positive development as Precast Australia continues to experience strong levels of tender activity.

For further information please contact:**Philip Re**

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About the Forrestfield-Airport Link Project:

The rail link will connect with the existing Midland line near Bayswater Station and will run to Forrestfield through underground tunnels, to ensure minimal impact on the existing land and road network. The \$1.86 billion State Government-funded project is expected to improve connections to and from Perth Airport, the eastern suburbs and regional centres. First trains scheduled to be running on the line in 2020.

About the Salini Impregilo - NRW Joint Venture:

Salini Impregilo S.p.A, an industrial Group specialising in the construction of major, complex projects throughout the world, and NRW Civil and Mining, a leading provider of diversified services to the resources and public infrastructure sectors, have been engaged to deliver the design, construct and maintenance elements of the Forrestfield-Airport Link Project.