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CIO SECURES LOAN FACILITY UP TO \$1.5m

The Directors of Connected IO Limited (ASX:CIO) ("CIO" or "Company") are pleased to announce that they have secured a debt facility of up to \$1.5 million. The funds will be used to cover manufacturing costs and working capital as the Company continues to grow its revenues from increasing orders.

The debt facility is for 6 months with interest only monthly payments. It is secured by the Company's assets and has the following terms:

1. The first advance shall be \$500,000 on 30 June 2017;
2. Two further tranches shall be available up to \$1.5 million in total, subject to the lenders approval, on dates and amounts to be agreed;
3. Interest is payable on any advance to CIO and will be secured over the Company's assets;
4. Repayment of the Loan (and any accrued interest) must be made in cash unless the lender elects at its sole discretion to be made in shares or a combination of both. The shares to be issued will be at a price of \$0.03; and
5. The Company may repay the advances made at any time prior to the last repayment date which is 6 months after the advance is made unless an extension is agreed in writing by both parties.

The debt facility is considered by the Company to be an advantageous mechanism by which to enable CIO to maintain its manufacturing momentum while preventing dilution to existing shareholders.

The Company's Managing Director Yakov Temov commented "Since listing on the ASX in March 2016, CIO has seen sustained quarter on quarter revenue growth with increased demand for products as the Company has expanded. CIO expects to see increased sales as it continues to execute its unique sales strategy through partnerships with Tier 1 Mobile Operators, Multiple Virtual Network Operators and distribution channels. The debt facility gives CIO's customers confidence in the Company's ability to ship products in a timely and predictable manner."

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