

22 June 2017

## 2017 Peet Bonds – Completion of successful Bookbuild

Peet Limited (“**Peet**”) announced an offer of Series 2, Tranche 1 Peet Bonds (the “**2017 Peet Bonds**”) on 20 June 2017 (“**Offer**”) under an original Offer Specific Prospectus dated 20 June 2017 and Base Prospectus dated 2 May 2016 (“**Base Prospectus**”).

Peet advised that a bookbuild to determine institutional and broker volume under the Offer would be completed on 21 June 2017. The results of the bookbuild are as follows:

- The Margin determined under the bookbuild is 4.65%.
- Following strong support of the Offer from brokers and institutional investors, Peet received in excess of \$50 million of demand through the bookbuild process.
- Peet has decided to keep the Offer size at \$50 million, meaning there will be a scaling of applications.

Peet Managing Director and CEO, Mr Brendan Gore commented on the level of support from the bookbuild process.

“We are pleased with the levels of participation and support shown by existing and new bondholders in the Offer. The issue of the 2017 Peet Bonds allows Peet to reduce its bank facility limit, to increase the weighted average maturity of its debt further strengthening the Peet Group’s balance sheet and to support its growth objectives,” said Mr Gore.

### Key terms of the Offer

A replacement Offer Specific Prospectus was lodged today with ASIC, which includes the Margin. Full details of the Offer are contained in the Base Prospectus and the replacement Offer Specific Prospectus (“**Offer Documents**”).

Participants via the Broker Firm Offer should read the Offer Documents carefully and in their entirety, including, the key risks sections of the Offer Documents which set out some of the key risks associated with an investment in the 2017 Peet Bonds and Peet’s business, before making a decision to invest in the 2017 Peet Bonds.

Some of the key terms of the 2017 Peet Bonds include:

- To be listed on ASX (proposed code: PPCHB);
- Face value of \$100 per Bond;
- Interest paying, unsubordinated and unsecured debt obligations issued by Peet;
- Variable interest rate of the BBSW Rate plus 4.65%, payable quarterly in arrears; and
- Term of 5.25 years, maturing 5 October 2022.

A copy of the Offer Documents is accessible online at [www.peet.com.au/peetbonds](http://www.peet.com.au/peetbonds).

The Peet Bonds are expected to be issued on 5 July 2017 and to commence trading on ASX on a normal settlement basis on 10 July 2017.

The key dates of the Offer are included at Annexure A.



Capitalised terms in this release have the meaning given to them in the Offer Documents, unless otherwise specified.

**Further information**

For further information please contact Peet on +61 8 9420 1111 Monday to Friday – 9.00am to 5:00pm (Perth time).

**For investor inquiries, call:**

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Key dates for the Offer <sup>1</sup>	
Lodgement of original Offer Specific Prospectus with ASIC	Tuesday, 20 June 2017
Bookbuild to determine Margin and Allocations to Syndicate Brokers & Institutional Investors	Wednesday, 21 June 2017
Offer Opening Date & lodgement of replacement Offer Specific Prospectus with ASIC	Thursday, 22 June 2017
Closing Date for the Broker Firm Offer	Wednesday, 28 June 2017
Issue Date	Wednesday, 5 July 2017
Holding Statements despatched by the Registry	Friday, 7 July 2017
Bonds commence trading on ASX on normal settlement basis	Monday, 10 July 2017
First Interest Payment Date <sup>2</sup>	Thursday, 5 October 2017
Maturity Date	Wednesday, 5 October 2022

1. These dates are indicative only and may change without notice
2. Interest is scheduled to be paid quarterly on the Interest Payment Dates, until the Maturity Date or any earlier Redemption Date. If any of these scheduled dates is not a Business Day, then the Interest Payment Date will be subject to the Business Day Convention in the Base Terms. The first Interest Payment Date will be Thursday, 5 October 2017 and subsequent Interest Payment Dates will be 5 January, 5 April, 5 July and 5 October in each year to and including the Maturity Date.