

Swala Energy Limited (Subject to Deed of Company Arrangement)
ACN 161 989 546
(the “Company”)

(ASX: SWE)

Completion of Deed of Company Arrangement

As advised previously, the Company executed a Deed of Company Arrangement (**DOCA**) effective on 21 October 2016, pursuant to a resolution of the creditors on 18 October 2016.

The DOCA period was extended to 30 June 2017 following agreement between the Deed Administrator and Trident Capital Pty Ltd (**Trident**), to provide sufficient time for Trident as the DOCA proponent to make submissions to the Company’s shareholders regarding the completion of the DOCA.

On 22 June 2017 at an Annual General Meeting of the Company, shareholders approved all resolutions in favour of the recapitalisation proposal presented by Trident as part of the DOCA process. This should enable the completion (effectuation) of the DOCA within 5 business days.

Control of the Company will revert to the directors on completion of the DOCA. As noted on 1 May 2017 Trident have made a number of board changes and appointed a new company secretary.

The board of directors are currently working to finalise and lodge a prospectus as the Company proceeds towards the acquisition of Symbol Mining.

James Thackray
Deed Administrator

22 June 2017