

22 June 2017

## EXPIRY OF LISTED OPTIONS – WAIVER OF ASX LISTING RULE 6.24

Zinc of Ireland NL (ASX: ZMI) (“**ZMI**” or “**Company**”) advises that it has been granted a waiver from ASX Listing Rule 6.24 (“**Waiver**”) to the extent necessary to permit the Company not to send the notices required by Clause 6.1 of Appendix 6A in relation to 330,833,333 quoted options exercisable at \$0.02 each on or before 21 July 2017 (ASX: ZMIO) (“**Options**”). Accordingly, option expiry notices will not be sent to ZMIO holders, unless the market price of the Company’s ordinary shares exceeds \$0.015 before 21 July 2017.

The Company provides the following information in accordance with the Listing Rules and the Waiver granted by the ASX:

- The number of Options to which this notice applies is 330,833,333.
- On exercise, each Option entitles the holder to receive one (1) fully paid ordinary share in the capital of the Company (ZMI share). If all Options are exercised, 330,833,333 fully paid ordinary shares in the Company would be issued.
- The exercise price of each Option is \$0.02.
- The due date for payment of the exercise price is 5.00pm (WST) on 21 July 2017.
- If payment is not received by 5.00pm (WST) on 21 July 2017, the Options will expire with no value and no further entitlement will exist.
- Official quotation of the Options on the Australian Securities Exchange will cease on 17 July 2017.
- The latest available market sale price before the date of this notice for fully paid ordinary shares in Zinc of Ireland NL being the underlying securities to which the Options relate to was \$0.004 on 21 June 2017.
- During the three (3) months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.012 on 22 March 2017 and the lowest market price of fully paid ordinary shares in the Company was \$0.004 on 21 June 2017.
- No underwriting agreement exists in respect of the Options.

Yours faithfully,



**Patrick Corr**  
Non-Executive Chairman  
Zinc of Ireland NL