

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme WESTSTAR INDUSTRIAL LIMITED

ACN/ARSN 38 119 047 693

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder became a substantial holder on 21 / 06 / 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid (O.F.P.)	22,941,692	22,941,692	6.48%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
J & L Peterson S/F	J & L Peterson S/F	20,008,359
Celtic Capital Pty Ltd <Celtic No 2 A/C>	Celtic Capital Pty Ltd <Celtic No 2 A/C>	1,600,000
Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	1,333,333

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
J & L Peterson S/F	J & L Peterson S/F	J & L Peterson S/F	20,008,359
Celtic Capital Pty Ltd <Celtic No 2 A/C>	Celtic Capital Pty Ltd <Celtic No 2 A/C>	Celtic Capital Pty Ltd <Celtic No 2 A/C>	1,600,000
Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	Professional Payment Services Pty Ltd	1,333,333

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month s prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-	
J & L Peterson S/F	21/06/2017	\$150,000.000		10,000,000
J & L Peterson S/F	21/06/2017	\$150,125.39		10,008,359
Celtic Capital Pty Ltd <Celtic No 2 A/C>	28/12/2016	N/A		1,600,000
Professional Payment Services Pty Ltd	21/06/2017	\$20,000.00		1,333,333

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J & L Peterson S/F	Trustee
Celtic Capital Pty Ltd <Celtic No 2 A/C>	Director
Professional Payment Services Pty Ltd	Director

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
J & L Peterson S/F	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Celtic Capital Pty Ltd <Celtic No 2 A/C>	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831
Professional Payment Services Pty Ltd	C/- PO Box Z5467, Perth St Georges Terrace, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity Director

sign here



date 21 / 06 / 2017