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23 June 2017

**ASX Code: SAS**

## 3 Diamonds Nano-Satellites Successfully Launched

### Highlights

- Board of Sky and Space Global is delighted to confirm its "3 Diamonds" nano-satellites were successfully launched into space today, 23 June 2017, from the ISRO launch facility
- The successful launch marks the most significant milestone for the Company to date, set to be the first in-space commercial demonstration of SAS's technology and disruptive business model
- The nano-satellites were successfully deployed into orbit from the Indian Space Research Organisation's (ISRO) Polar Satellite Launch Vehicle (PSLV) Campaign 38 (C38)
- It is an important milestone now achieved for Sky and Space Global's mission for delivering affordable communication to anyone, anywhere, anytime

The Board of Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to announce that its 3 Diamonds nano-satellites were successfully launched today, 23 June 2017.

The 3 Diamonds were launched aboard the PSLV from the ISRO's launch site at the Satish Dhawan Space Centre in Sriharikota, India. The ISRO is the space agency of the Government of India and was formed in 1969, superseding the Indian National Committee for Space Research (INCOSPAR) established in 1962.



**PSLV C38 Launches**



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## Successful 3 Diamonds Launch and Deployment

Now that the 3 Diamonds have been successfully deployed into space, they will embark on an eight-week journey of In-Orbit Tests (IOT) to validate full functionality and performance of all subsystems including communications payload. Following this, the pilot constellation will go live and will be in a position to commence revenue generation for Sky and Space Global.

The launch is also a key milestone for SAS as a business, which has been engaged in months of preparation ahead of the launch. The 3 Diamonds nano-satellites is an important part of delivering Sky and Space Global's vision to provide affordable communication services to those who are currently underserved across the Equatorial Belt.

With its sophisticated nano-satellite technology and satellite network management software, the Company is going to disrupt the telecoms industry by delivering affordable satellite communications services in remote locations. The 3 Diamonds launch is key to delivering this vision and is the first step of launching a full constellation of 200 nano-satellites in the equatorial orbit by 2020.

Sky and Space Global has already pre-sold its nano-satellite communications bandwidth, having secured commercial contracts through its first wholesale operator, Sat-Space Africa and Globalsat Group in Latin America. The 3 Diamonds launch is expected to have a big impact on the company commercially, generating profit and helping to secure new commercial agreements.

### Sky and Space Global's CEO, Mr. Meir Moalem said:

"We are delighted that the launch has gone according to plan and we will now begin the next phase, which is In-Orbit testing. This marks the start of an exciting new era for SAS and for satellite technology and we now expect to be revenue generating within a few months.

We look forward to continuing to work towards delivering a full constellation of up to 200 nano-satellites in orbit in order to achieve full coverage of the equatorial belt by 2020."

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### **About Sky and Space Global Ltd**

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to construct a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to provide a global coverage.

The Company's mission is to provide low cost, nano-satellite communication coverage to anyone, anywhere with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.