



ASX Release
23 June 2017

DROPSUITE COMPLETES SALE OF UNMARKETABLE PARCELS

Dropsuite Limited (ASX: DSE) (Dropsuite) is pleased to announce that it has completed the sale of the Less Than Marketable Parcels and a total of 1,332,598 shares have been sold. This sale has reduced the size of our register by 3,096 shareholders to reduce the ongoing cost to the company.

On completion of sale, the sale proceeds will be paid in Australian dollars by direct credit to the relevant recipients.

Charif Elansari, CEO of Dropsuite noted: "We are pleased announce the expedient conclusion of the LTMP program, which will reduce ongoing administrative costs and at the same time, has provided an opportunity for a significant number of shareholders to sell their relatively small shareholdings with no commission payable. DSE appreciates the support of the investors in purchasing the shares as we focus on growing the business."

For further information please contact:

Zoran Grujic,
Company Secretary
zoran@dropsuite.com

About Dropsuite

Dropsuite is a global cloud software platform enabling SMBs in over 100 countries to easily backup, recover and protect their important business information. Dropsuite's network of preferred reseller partners has a combined customer reach of millions of small and medium-sized businesses worldwide. Dropsuite's products include website and database backup, email backup and archiving and file-based server backup.

Dropsuite partners with some of the biggest global names in the hosting and IT service provider market, including GoDaddy, the world's largest domain name registrar, and Ingram Micro, the world's largest distributor of computer and technology products. Dropsuite was launched in 2012 and is headquartered in Singapore with a sales presence in the US, Europe, Japan, and Australia.

For more information please visit: www.dropsuite.com