



26 June 2017

ASX CODE: KAS

OUR COMMODITY IS TIN

LME TIN PRICE (22/06/17)

US\$19,690 / t

(CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

PROJECTS

ACHMMACH TIN PROJECT
BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

(PRE ENTITLEMENT OFFER)

SHARES ON ISSUE:	694M
UNLISTED OPTIONS:	6.5M
CASH @ 31/05/17:	\$1.9M

MAJOR SHAREHOLDERS

(PRE ENTITLEMENT OFFER)

PALA INVESTMENTS	19.9%
WORLD BANK (IFC)	14.2%
AFRICAN LION GROUP	12.6%
THAISARCO	4.6%
TRAXYS	4.3%

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KASBAH SUCCESSFULLY COMPLETES INSTITUTIONAL ENTITLEMENT OFFER

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Kasbah Resources Limited (ASX:KAS) ("Kasbah" or the "Company") announces the completion of the institutional component ("Institutional Entitlement Offer") of its accelerated non-renounceable 1 for 2 pro-rata entitlement offer ("Entitlement Offer") as announced on Thursday, 22 June 2017.

Institutional Entitlement Offer

The Institutional Entitlement Offer raised approximately \$3.06 million in total at \$0.015 per new share ("New Shares"). It was strongly supported by existing eligible institutional shareholders (including Pala Investments and African Lion) and new institutional investors. The Company welcomes selected new institutional and professional investors who took up available shortfall under the Institutional Entitlement Offer, for which there was strong demand.

New Shares issued under the Institutional Entitlement Offer will rank equally with existing shares on issue and are expected to settle on Thursday, 6 July 2017. These New Shares will be allotted on Friday, 7 July 2017 and will commence trading on a normal settlement basis on the Australian Securities Exchange ("ASX") on the same day.

Kasbah's CEO, Richard Hedstrom said: "The strong demand extended for the institutional offer is very pleasing and demonstrates support for developing our exciting Achmmach tin project. We now look forward to the completion of the retail component of the Entitlement Offer, which is fully underwritten, and then moving on to finalisation of the definitive feasibility study and then financing for the project, which will enable a construction decision for one of the only large new tin mines globally".

Commencement of the Retail Entitlement Offer

The retail component of the Entitlement Offer seeks to raise approximately \$2.15 million through a 1 for 2 pro rata non-renounceable entitlement offer ("Retail Entitlement Offer") at \$0.015 per New Share.

The Retail Entitlement Offer will open on Thursday, 29 June 2017.

Eligible retail shareholders with a registered address in Australia, New Zealand, Mauritius, Thailand, Jersey, Switzerland, South Africa or Hong Kong on the Record Date of 5.00pm (WST) on Monday, 26 June 2017 ("Eligible Retail Shareholders"), have the opportunity to invest in New Shares at \$0.015 per New Share.

Eligible Retail Shareholders may also apply for additional New Shares in excess of their entitlement under the issue. In summary, Eligible Retail Shareholders have the following options available to them:

- Take up their full entitlement;
- Take up any number of New Shares less than their full entitlement;
- Take up their full entitlement and apply for shortfall shares up to 200% above their full entitlement or \$2,000 worth; or
- Allow their entitlements to lapse.

Please note that shareholders with a registered address outside Australia, New Zealand, Mauritius, Thailand, Jersey, Switzerland, South Africa and Hong Kong on the Record Date are ineligible to participate in the Retail Entitlement Offer.

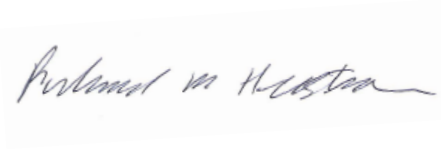
The Entitlement Offer is non-renounceable and there will be no trading of entitlements.

Key Dates of the Entitlement Offer

Event	Date
Announcement of completion of the Institutional Offer	26 June 2017
Shares recommence trading on ASX on an "ex-entitlement" basis	26 June 2017
Record Date for determining entitlement to subscribe for New Shares	26 June 2017
Retail Entitlement Offer opens	29 June 2017
Retail Entitlement Offer Document despatched	29 June 2017
Settlement of New Shares issued under the Institutional Entitlement Offer	6 July 2017
Allotment and normal trading of New Shares issued under the Institutional Entitlement Offer	7 July 2017
Retail Entitlement Offer closes	17 July 2017
Allotment of remaining New Shares issued under the Retail Entitlement Offer	24 July 2017

The above timetable is indicative only and subject to change. Subject to the Listing Rules, the Directors (subject to the agreement of the underwriter) reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The Directors also reserve the right not to proceed with the whole or part of the Offers at any time prior to allotment. In that event, the relevant Application Monies will be returned without interest in accordance with the Corporations Act.

For and on behalf of the Board



Richard Hedstrom
Chief Executive Officer

For further information please go to:
Or email:

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