

Non-Renounceable Rights Issue to Raise Up to Approximately \$3.132 million

Energia Minerals Ltd (**ASX: EMX** or **Energia**) is pleased to announce that it will be undertaking a 2 for 5 non-renounceable pro-rata rights issue of fully paid ordinary shares in Energia (**New Shares**) at an offer price of \$0.01(1 cent) per New Share (**Offer Price**) to raise up to approximately \$3.132 million (before costs) (**Rights Issue**).

The funds raised by the Rights Issue will primarily be used to:

- better define the existing Gorno resource from available data, including a full evaluation of the Colonna Zorzone deposit and its extensions to the north and east, and down-plunge to the south;
- conduct additional metallurgical variability testwork aimed at enhancing process plant recoveries;
- enhance the database knowledge of the various regional targets, including Colonna Fontanone; and
- explore commercial opportunities with strategic investors and/or partners to assist the Company in accelerating Gorno's development on a scale commensurate with the regional zinc endowment.

In addition, funds will also be applied to:

- evaluate the potential of Salafossa and Predil, which were also historic zinc mines in northern Italy;
- continue with specific, value enhancing activities on other exploration projects; and
- meet general working capital requirements as they arise.

The Rights Issue is an offer to all shareholders on Energia's share register as at 7.00pm AEST on 29 June 2017 (**Eligible Shareholders**) to apply for New Shares at an offer price representing a 37.5% discount to the closing share price on the ASX (\$0.016) on 23 June 2017 and a 35.1% discount to the 10 day volume weighted average share price on the 10 trading days prior to the date of this announcement.

Further information regarding the Rights Issue is included in the Offer Document released to ASX today (**Offer Document**). A copy of the Offer Document will be sent to Eligible Shareholders on 4 July 2017.

Following completion of the Rights Issue and assuming Eligible Shareholders take up their entitlement in full, Energia will have issued approximately 313,210,982 New Shares, resulting in a total of approximately 1,096,238,436 Energia shares on

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Board of Directors

Alex Burns
Executive Chairman/Chief Executive Officer

Stephen Hills
Finance Director

Marcello Cardaci
Non-Executive Director

Company Secretary

Jamie Ames

issue. This number excludes any allowance for shares issued in the event that any option holders exercise their right to convert their securities to ordinary shares prior to the Record Date. All entitlements will be rounded up to the nearest whole number of New Shares. The New Shares will rank equally with all other fully paid ordinary shares of Energia from the date of allotment.

Like many investments in mining exploration companies, an investment in the Company involves risks. A number of these are summarised in the Offer Document, including but not limited to risks associated with exploration activities, approvals and permitting processes, reliance on key management personnel, and commodity price and exchange rate risks.

An Appendix 3B in relation to the Rights Issue and a notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) have been lodged with ASX.

Further details about the Rights Issue are set out in the Offer Document.

Timetable

The timetable for the Rights Issue is set out in the table below:

Event	Date
Announcement of the Rights Issue	26 June 2017
Ex-Date	28 June 2017
Record Date to determine Rights	7.00pm (AEST) on 29 June 2017
Offer Document and Entitlement and Acceptance Form dispatched	4 July 2017
Opening date of the Rights Issue	
Closing Date – last date for lodgement of Entitlement and Acceptance Forms and Application Money	5.00pm (AEST) on 28 July 2017
Trading of New Shares commences on a deferred settlement basis	31 July 2017
ASX notified of under-subscriptions	2 August 2017
Issue of New Shares and despatch of transaction confirmation statements for New Shares	4 August 2017
Normal trading of New Shares expected to commence on ASX	7 August 2017

Subject to the Listing Rules, Energia reserves the right to vary the timetable without prior notice, including by extending the Closing Date or closing the Rights Issue early. Energia also reserves the right not to proceed with the whole or part of the Rights Issue at any time prior to allotment.

Management Comment

Energia's Executive Chairman and Chief Executive Officer, Mr Alex Burns, said "This Rights Issue is being undertaken to provide the Company with funding to undertake its redefined strategy for the Gorno Project"

"As a board, we are confident in Gorno's untapped potential and Energia's ability to monetise what is a significant, high quality, historical zinc project in the heart of western Europe."

"For my part, I intend to take up my full Entitlement of 71,921,352 New Shares in respect of the 179,803,378 Shares I own and/or control. Entities in which my fellow director, Mr Cardaci, has a disclosed interest or association have also confirmed that they intend to take up their full Entitlements."

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