

26 June 2017



Dear Optionholder

Rights Issue – Notice to Optionholders

As announced today, Energia Minerals Limited (**ASX: EMX**) (**Company**) is proceeding with a pro-rata non-renounceable rights issue to raise up to approximately \$3.132 million before associated costs of the issue (**Rights Issue**).

Details of the Rights Issue	<p>This Rights Issue entitles eligible shareholders to subscribe for 2 fully paid ordinary shares for every 5 shares held at 7.00pm (AEST) on 29 June 2017 (Record Date) at an issue price of \$0.01 (1 cent) per share.</p> <p>The Rights Issue will be made without disclosure to investors, in accordance with section 708AA of the <i>Corporations Act 2001</i> (Cth), as notionally modified by ASIC Corporations Instruments 2016/73 and 2016/84.</p>
Can you participate as an optionholder?	As an optionholder you are not entitled to participate in the Rights Issue.
What if you want to participate in the Rights Issue?	<p>For you to participate in the Rights Issue, you must exercise any options (subject to the terms of the options) and be registered as an eligible shareholder before 7.00pm (AEST) on the Record Date.</p> <p>You should carefully consider your personal circumstances and the Rights Issue offer document (Offer Document) before deciding whether to exercise your options. If you are unsure what action you should take or have any questions about the Rights Issue, you should contact your stockbroker, accountant or other professional adviser. Specifically, you will need to consider the terms of any restriction agreements that relate to your options and how they impact your rights to exercise.</p>
What will happen if you don't exercise your options?	If you do not want to exercise your options and participate in the Rights Issue, then you can continue to hold the options in accordance with their terms.

Further details of the Rights Issue are set out in the announcement and Offer Document released today, 26 June 2017, which will be available at www.asx.com.au or from the Company's website, www.energiaminerals.com, for information purposes only.

Yours faithfully



Alexander Burns

Executive Chairman/Chief Executive Officer