

26 June 2017

SUPREME COURT TRIAL UPDATE

NSL Consolidated Ltd ("NSL or Company") wishes to provide an update regarding the writ of summons received in relation to its 4 Coal EPC's held in Queensland.

As previously disclosed the Company received a writ of summons in relation to a Coal Acquisition Agreement dated 15 June 2011 with Birmanie Nominees Pty Ltd (the vendor under the agreement) relating to 4 coal EPCs in Queensland.

The writ alleges that NSL has failed to meet various obligations under the Coal Acquisition Agreement.

The trial was listed to commence on 18 May 2017 and end on 26 May 2017, however it was only part-heard and was re-listed for a further 3 days, namely on 20, 21 and 23 June 2017.

The trial is set to continue on 31 July 2017, 9 August 2017 and end on 10 August 2017.

The Company remains of the view that the plaintiff is not entitled to the damages sought or to any other damages and continues to be very comfortable with its defence and the eventual trial outcome.

CONTACT:

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