



**26 June 2017**

**ASX CODE: KAS**

**OUR COMMODITY IS TIN**

**LME TIN PRICE (22/06/17)**

**US\$ 19,690 / t**

**(CASH BUYER)**

### **ABOUT KASBAH**

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%) ARE ADVANCING THE ACHMMACH TIN PROJECT IN THE KINGDOM OF MOROCCO TOWARDS PRODUCTION.

### **PROJECTS**

ACHMMACH TIN PROJECT  
BOU EL JAJ TIN PROJECT

### **CAPITAL STRUCTURE**

**(PRE ENTITLEMENT OFFER)**

SHARES ON ISSUE:	694M
UNLISTED OPTIONS:	6.5M
CASH @ 21/06/17:	\$1.6M

### **MAJOR SHAREHOLDERS**

**(PRE ENTITLEMENT OFFER  
& IFC SELL-DOWN)**

PALA INVESTMENTS	19.9%
WORLD BANK (IFC)	14.2%
AFRICAN LION GROUP	12.6%
THAISARCO	4.6%
TRAXYS	4.3%

### **CONTACT US**

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## **KASBAH WELCOMES NEW INSTITUTIONAL INVESTORS**

Kasbah Resources Limited ("Kasbah") is pleased to announce that a block trade has just been successfully executed to introduce new institutional investors onto its register, through the acquisition of all the shares in Kasbah owned by the International Finance Corporation ("IFC").

The shares, which were sold at \$0.015 per share (being the same price as the new shares being issued pursuant to the entitlement offer announced by Kasbah on 22 June 2017), were acquired by a selection of institutional investors and other investors. Within the block trade, a strategic stake of approximately 4.8%\* in Kasbah was acquired by Australian fund manager, Acorn Capital. Acorn is a leading specialist resources fund which "researches and invests in the most attractive Australian based small and microcap companies" and as such, their involvement in Kasbah is a significant vote of confidence in the company.

Kasbah is delighted to welcome these new shareholders onto its register. Combined with the successful completion of the institutional component of the entitlement offer which was announced earlier today, the company's register is very well represented by institutions that have made a significant investment into Kasbah at this time, showing support for our strategy to progress the Achmmach tin project towards a construction decision. The involvement of Acorn and the other new shareholders is expected to further support Kasbah initiatives to both broaden the shareholder base and increase the exposure of the Company to institutional investors.

Kasbah acknowledges and thanks the IFC for their support over the last few years.

The above block trade was managed by Taylor Collison.

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\* 4.8% post settlement of the entitlement offer (7.2% of Kasbah's issued capital prior to the entitlement offer).