



ASX Release: 26 June 2017

ASX Code: VMC

Venus Metals
Corporation Limited
ACN 123 250 582

CORPORATE DIRECTORY

Mr Matthew Hogan
Non-Executive Chairman

Mr Kumar Arunachalam
Chief Executive Officer

Mr Terence Hogan
Non-Executive Director

CAPITAL STRUCTURE

Issued Shares (ASX: VMC):
69,964,693

Issued Options (ASX: VMCOA):
31,449,491

Market Cap: \$6.99 million

CONTACT DETAILS

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WA LITHIUM PROJECTS:
UPDATE - PILGANGOORA & GREENBUSHES

SUMMARY

Pilbara Projects

- Recent interpretation of regional geophysical data (aeromagnetic & radiometric) over Pilgangoora East and Wodgina South has identified a number of potassic-rich, pegmatite target areas.
- A significant potassic-rich trend, identified from radiometric data covering Pilgangoora East (E45/4630), has an identical signature to the Lithium-Tantalum bearing pegmatites held by Pilbara Minerals and other explorers in the region (Figure 1).
- Several new target areas were delineated from analysis of the magnetic data at Wodgina South (E45/4627& P45/3004) (Figure 2).
- Lithium Australia NL (under MoU) is planning to conduct a detailed mapping and surface sampling to refine the target locations at Pilgangoora East and Wodgina South tenements.

Greenbushes East Project

- A broad potassic rich area (>9 km²) has been identified from regional radiometric data, and is located southeast of Talison Lithium's world-class Greenbushes Lithium-Tantalum mine.
- A NW trending major fault is interpreted to be controlling Lithium-Tantalum mineralisation at the Greenbushes Li-Ta mine and extends into the potassium-rich target area in E70/4810 (Figure 3).
- VMC is planning to conduct reconnaissance geological mapping, followed by RAB drilling, in the coming weeks.

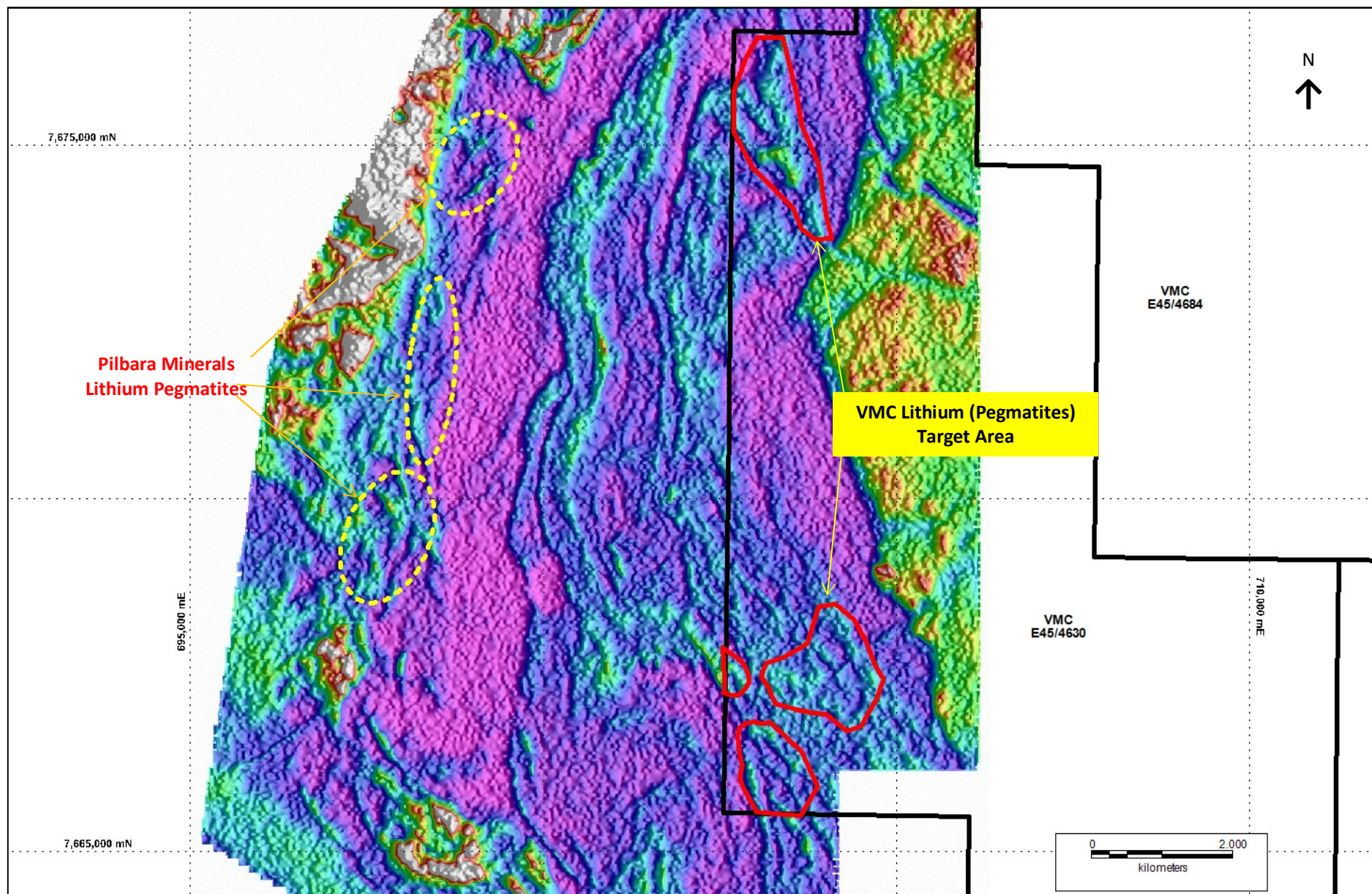


Figure 1. VMC Pilgangoora East Lithium Pegmatite Target Areas (Potassium rich trends interpreted from Regional Radiometric data)

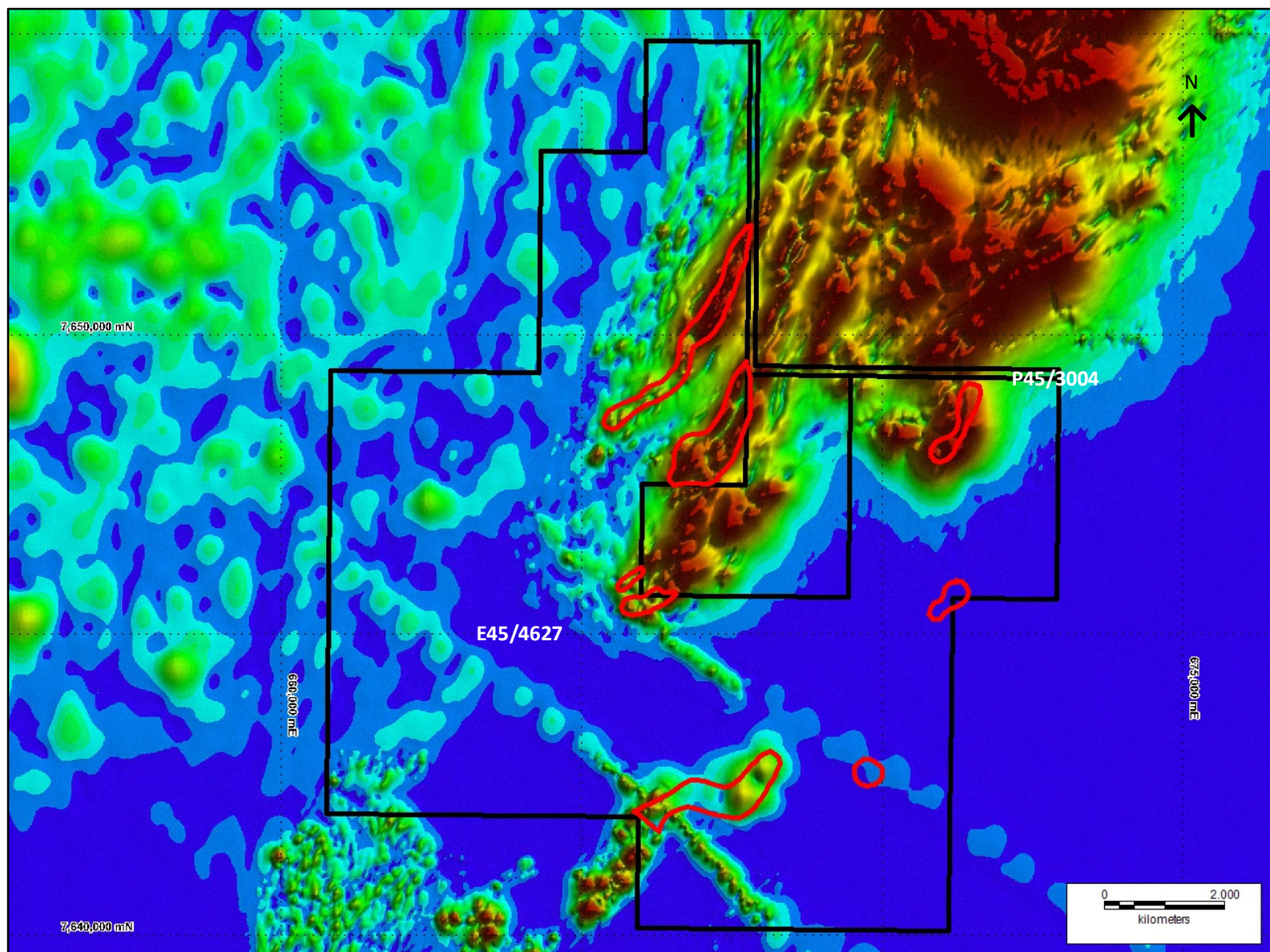


Figure 2. VMC Wodgina South Lithium Pegmatite Target Areas (interpreted from aeromagnetic anomaly map)

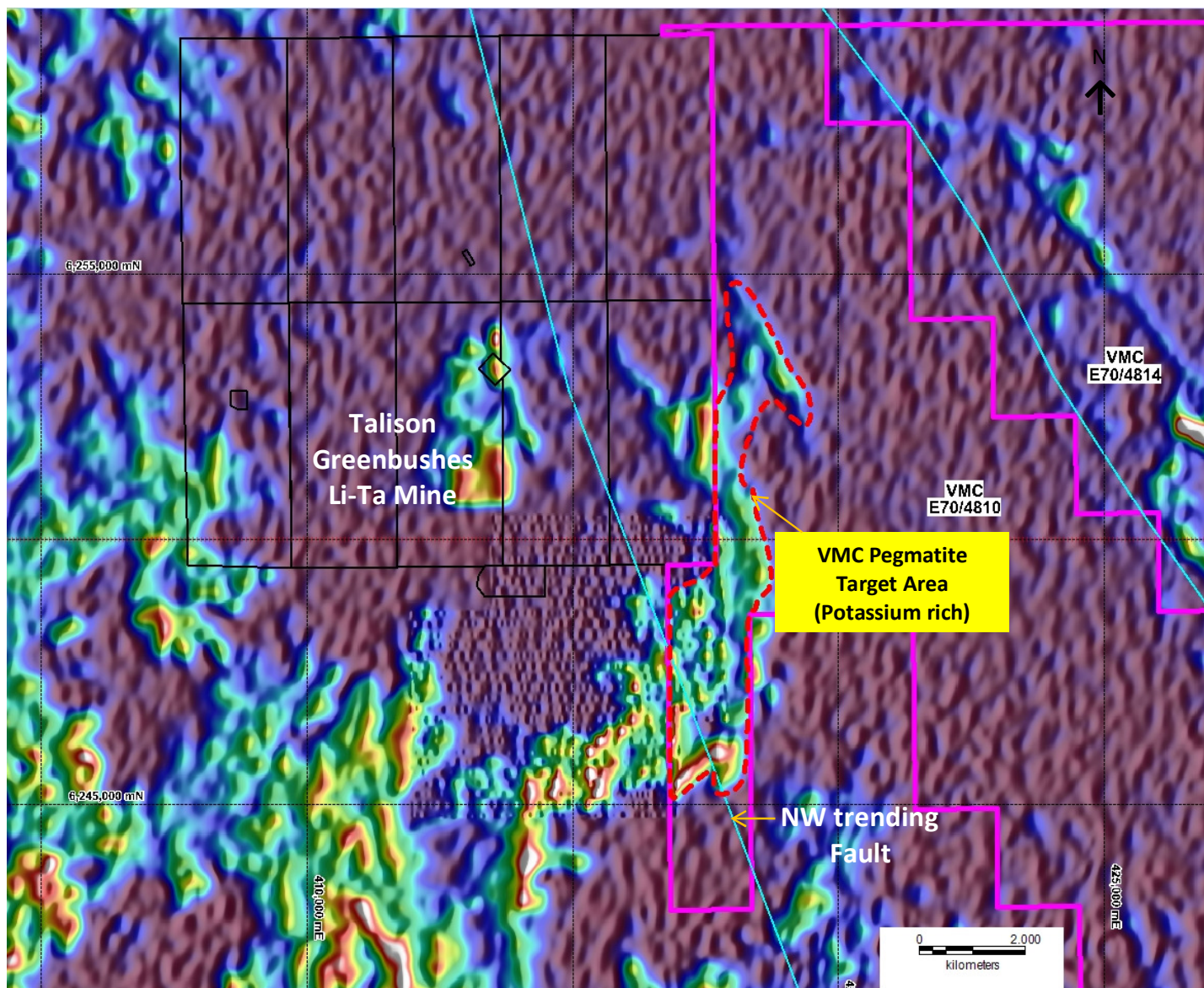


Figure 3. VMC Greenbushes East Lithium Pegmatite Target Areas (interpreted from Regional Radiometric data)



Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.