

**ASX RELEASE**

**26 June 2017**

## Market Update

- **Record Trading Revenue Forecast announced of \$6.65m**
- **Improved Loss Forecast of \$0.25m EBITDA loss vs \$1.2m EBITDA loss in 2015/16**

Advanced Braking Technology (ASX: ABV) ('ABT' or 'the Company') is pleased to provide an update on the financial forecast for the 2016/17 financial year and an operational outlook for the new Terra Dura brake in 2017/18.

"We are pleased to announce that trading revenue for the 2016/17 year will be the best in the company's 13-year history, contributing approximately \$6.65m to an overall revenue result of \$7.5m," said ABT's Managing Director, Graeme Sumner. "This will represent a 52% increase on last year's trading revenue result."

Mr Sumner said that EBITDA losses are expected to be \$0.25m from a \$1.2m loss in the prior year. NPAT is forecast to be (\$0.65m) compared to (\$1.75m) for FY 2015/16

Mr Sumner said, "Our results are very pleasing considering the delays in launching the Terra Dura range. Notably, our traditional brake products - and the new additions to our driveline range - have performed very well. We expect them to continue to do so, given the new markets and vehicle ranges that we are now catering for."

**ENDS**

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## **About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking solutions, with its main products being the Sealed Integrated Braking System (SIBS®), now used widely in light commercial vehicles, primarily in the mining industry and the new Terra Dura® polymer and steel brakes which are addressing the needs of vehicles and trailers operating in harsh conditions.

All Advanced Braking Technology braking solutions are comprehensively patented Australian inventions.