

MARKET RELEASE

26 June 2017

Short Term Loan Facility Agreements To Fund US\$15m Minsheng Bank Repayment

CuDeco Limited (**ASX: CDU**) ("CuDeco") is pleased to announce that it has entered into two Short Term Loan Facility Agreements. The first Agreement ("Loan No. 1") is for HKD 80 million (approx. US\$10.2 million) and the second Agreement ("Loan No. 2") is for US\$4.8m.

The combined proceeds from the loans of US\$15m will be applied as full settlement on the repayment of US\$15 million to China Minsheng Banking Corporation Limited which is due on 30 June 2017.

The initial term of Loan No. 1 is from date of drawdown until 21 July 2017. The initial term of Loan No. 2 is from date of drawdown until 10 July 2017. Both Loans are on commercial terms which are consistent with short terms loans of this nature.

It is the intention of the Board to repay the Loans by their due dates, with the Company currently negotiating with parties to secure a longer term restructured financing facility.

On behalf of the Board

ENDS

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