

**ASX ANNOUNCEMENT****Corporate update and resignation of director**

**PERTH, Tuesday 27 June 2017**, Cre8tek Limited (“Cre8tek” or “the Company”) (ASX: CR8), owner of high-tech, Artificial Intelligence company and Cognitive Virtual Assistant platform provider, Flamingo Customer Experience Inc. (“Flamingo”), provides the following corporate update.

**Resignation of Director**

The Company advises that Mr Faldi Ismail has resigned as a director of the Company. Mr Ismail played a key role in the 2015 recapitalisation of the Company (then Marion Energy Limited) and transformation to Cre8tek Limited. Mr Ismail leaves with the Company’s best wishes for his future endeavours.

**Corporate Advisory Mandate executed with Ironside Capital**

The Company is pleased to advise that it has appointed Ironside Capital as the Company’s new corporate advisor.

Ironside Capital is a privately owned investment and corporate advisory group specialising in the provision of corporate advice, generally for companies below A\$150m market capitalisation. In particular, Ironside's expertise and experience covers the provision of corporate advice and the leading of transactions in the areas of capital raising (debt and equity), mergers and acquisitions, takeovers, management buyouts, trade sales and investor relations.

Pursuant to the Ironside Capital mandate, Ironside will provide corporate advisory services including investor and public relations services and international investment opportunity introductory services in consideration for corporate advisory and marketing fees. Subject to available capacity or shareholder approval, the Company may elect to pay corporate advisory fees in cash (\$10,000 per month) or in shares (to the value of \$14,000 per month) based on a monthly VWAP for the month in which the services were provided. The mandate excludes capital raising services.

Further, where the Company’s shares trade above \$0.04 for 11 consecutive trading days within three months from the execution of the mandate, Ironside will be issued with 10,000,000 unlisted options exercisable at \$0.05 each and expiring 2 years from the date of issue.

Any securities issued under the Ironside mandate will be subject to a voluntary holding lock until 1 January 2018.

The initial term of the Ironside mandate is six months, following which the Company may elect to continue on a monthly basis.

**[ENDS]**

**ABOUT CRE8TEK**

Cre8tek (ASX: CR8) is a listed company that invests in pioneering technology solutions. Cre8tek acquired high profile Australian Fintech business Flamingo Customer Experience Inc. in November 2016.

Based in NYC and Sydney, in the high-tech Artificial Intelligence (AI) field in the emerging category of Conversational Commerce field, Flamingo is an Enterprise SaaS company, which provides a Cognitive Virtual Sales Assistant (AI) (called 'ROSIE') and Intelligent Guided Selling platform, JourneyAssist, designed for selling complex financial products online. Flamingo is one of Gartner's 'Cool Vendors' and clients include large financial services firms, globally. [www.flamingo.ai](http://www.flamingo.ai)

**For further information, investor or media enquiries, please contact:**

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**Flamingo - Social Media Policy**

Flamingo is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - @FlamingoCX