# ASX ANNOUNCEMENT Capital Raising Completed

#### 27 June 2017

Rumble Resources Ltd (ASX: **RTR**) ("**Rumble**" or the "**Company**") is pleased to announce that it has received binding commitments from professional and sophisticated investors for a capital raising of A\$1,067,814 by way of the issue of 35,593,809 fully paid ordinary shares at \$0.03 per share ("**Placement**").

The Placement shares will be issued within the Company's existing capacity under ASX Listing Rules 7.1.

As part of the Placement, non-executive director Michael Smith has advised the Company that he (through an entity he is associated with) intends to subscribe for A\$45,000 worth of shares on the same terms as the Placement (that is 1.5m shares). The issue of these shares is subject to the receipt of prior shareholder approval in accordance with the ASX Listing Rules. The Company intends to convene a meeting to seek the necessary approval shortly.

## Rumble Fully Funded for Braeside Staged Exploration

The capital raising further strengthens Rumble's balance sheet and the Company is fully funded to complete all 5 stages of exploration at the Braeside project. The funds will also be utilised to support ongoing review of its current assets, new opportunities and working capital. CPS Capital ("CPS") acted as lead manager to the Placement.

## Systematic Exploration Process of High Grade Zinc Lead Braeside Project

The Braeside Project consists of multiple high grade Zinc, Lead, Copper and Silver deposits and occurrences associated within a major NNW fault zone within mafic volcanics and volcaniclastics over a strike of at least 60km's The poly-metallic mineralisation has not been tested by detailed geophysics, geochemistry and has very limited historical drilling with only 10 known drill holes.

Recent Litho-geochemistry completed by Rumble suggests the mineralisation is associated with sub volcanic rhyolitic porphyry (Koongaling Felsic Volcanics) indicating potential for a VMS system capable of hosting large base metal deposit.

Rumble's technical team lead by Technical Director Mr Brett Keillor will systematically explore the Braeside project with the intention to generate first order VMS feeder pipe targets, using proven, modern exploration techniques. Rumble is fast tracking exploration as per the stages outlined below.

Stage	Exploration Activity	Progress
Stage 1	Regional soil geochemistry (multi-element) to cover Braeside Project Area	Commenced and ongoing
Stage 2	Fly Airborne VTEM over the regional geochemical base metal trends identified in Stage 1	Reviewing final quotes
Stage 3	Infill geochemistry over conductors (generated by VTEM in Stage 2) to rank key drill targets	Subsequent to VTEM
Stage 4	Ground TEM surveys over the highest ranked conductors (drill targets) to further delineate drill targets	Subsequent to infill geochemistry
Stage 5	Drill test conductive plates in order or ranking	Subject to drill targets identified.

These stages of exploration are anticipated to be completed over the coming months. The Company expects to complete the stage 5 drill testing of any first order (likely) VMS targets generated as a result of the exploration work prior to the end of 2017.

A detailed Braeside Project presentation can be found on the company website:

http://www.rumbleresources.com.au/company\_presentations.php

Ends -

### **About Rumble Resources Ltd**

Rumble Resources Ltd is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.



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**ASX RTR** 

Executives & Management

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Mr Michael Smith Non-executive Director

Mr Steven Wood Company Secretary