

Notification of Consolidation/Split

Announcement Summary

Entity name

SWALA ENERGY LIMITED

Applicable security for the reorganisation

SWE	ORDINARY FULLY PAID
SWEAA	OPTION EXPIRING 25-OCT-2018 EX 30C
SWEAW	OPTION EXPIRING 12-APR-2018 EX 30C
SWEAZ	OPTION EXPIRING 27-SEP-2018 EX 30C

Announcement Type

Update to previous announcement

Date of this announcement

Thursday June 29, 2017

Reason for the Update

Consolidation completed.

Refer to below for full details of the announcementAnnouncement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SWALA ENERGY LIMITED

1.2 *Registered Number Type

ACN

Registration Number

161949546

1.3 *ASX issuer code

SWE

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Consolidation completed.

1.4b * Date of previous announcement(s) to this update

Thursday June 22, 2017

**1.5 *Date of this announcement**

Thursday June 29, 2017

1.6 *Securities affected by the reorganisation

SWE	ORDINARY FULLY PAID
SWEAA	OPTION EXPIRING 25-OCT-2018 EX 30C
SWEAW	OPTION EXPIRING 12-APR-2018 EX 30C
SWEAZ	OPTION EXPIRING 27-SEP-2018 EX 30C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday June 22, 2017	Actual	Yes
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday June 27, 2017

3.2 Date of +security holder meeting

Thursday June 22, 2017

3.3 Last day for trading in the pre-re-organised +securities

Friday June 23, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday June 26, 2017

3.5 Record date

Tuesday June 27, 2017



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday June 28, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday July 4, 2017

3.8 Trading starts on a normal T+2 basis

Wednesday July 5, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday July 7, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 120

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SWE	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 165,154,565	Number on issue after reorganisation 1,375,965	Estimate/Actual Actual
*ASX +Security Code SWEAA	*ASX +Security Description OPTION EXPIRING 25-OCT-2018 EX 30C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 50,000	Number on issue after reorganisation 416	Estimate/Actual Actual



*ASX +Security Code SWEAW	*ASX +Security Description OPTION EXPIRING 12-APR-2018 EX 30C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 8,100,000	Number on issue after reorganisation 67,497	Estimate/Actual Actual
*ASX +Security Code SWEAZ	*ASX +Security Description OPTION EXPIRING 27-SEP-2018 EX 30C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 550,000	Number on issue after reorganisation 4,581	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code SWEAA	*ASX +Security Description OPTION EXPIRING 25-OCT-2018 EX 30C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.30000000	Exercise price after reorganisation 36.00000000
*ASX +Security Code SWEAW	*ASX +Security Description OPTION EXPIRING 12-APR-2018 EX 30C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.30000000	Exercise price after reorganisation 36.00000000
*ASX +Security Code SWEAZ	*ASX +Security Description OPTION EXPIRING 27-SEP-2018 EX 30C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.30000000	Exercise price after reorganisation 36.00000000

Part 6 - Further information**6.1 Further information relating to the reorganisation**

6.2 Additional information for inclusion in the Announcement Summary