



MARKET RELEASE

29 June 2017

Allegiance Coal Limited

TRADING HALT

The securities of Allegiance Coal Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 4 July 2017 or when the announcement is released to the market.

Security Code: AHQ

Anjuli Sinniah

Adviser, Listings Compliance (Perth)



29 June 2017

Ms Anjuli Sinniah
Australian Securities Exchange Limited
Level 40 Central Park
152 - 158 St George's Terrace
PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ms Sinniah

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Allegiance Coal Limited (the "Company") hereby requests that the ASX grant a trading halt on the Company's shares with immediate effect pending an announcement to the market in relation to the Results of the Pre-Feasibility Study in relation to the Telkwa Metallurgical Coal Project ("Results of the PFS").

The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company about the Results of the PFS and the commencement of normal trading on Monday 3 July 2017.

The Company is not aware of any reasons why the Trading Halt should not be granted.

Yours sincerely
Allegiance Coal Limited

Jonathan Reynolds
Company Secretary

For more information, please contact:

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company fast tracking a metallurgical coal mine into production in British Columbia, Canada. The Telkwa metallurgical coal project (**Project**) is the Company's flagship project comprising 165Mt of JORC compliant coal resource and has been the subject of extensive historical exploration. Located 1,000 km north of Vancouver, the Project sits uniquely on the western side of British Columbia, immediately adjacent to a major Canadian National Rail line, with a 360 km rail haul to the deep water port of Prince Rupert and Ridley Island Coal Terminal. British Columbia has one of Canada's and North America's most competitive, flexible and supportive business climates. Consistently receiving AAA credit ratings, its vast resources, low taxes, stable and well regulated financial system and Government, makes for a wonderful country in which to invest.