

30 June 2017

The Manager
Company Announcements Platform
Australian Stock Exchange

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MARKET UPDATE AND APPOINTMENT / RESIGNATION OF DIRECTORS

The Directors of Questus Limited wish to advise to the market that the Company has sold its minority interest in the NRAS compliance business Australian Affordable Housing Securities Limited. The proceeds will be used to reduce Company debt. The transaction is consistent with our previously communicated intent to realise assets developed and held through the Company's involvement in the now discontinued National Rental Affordability Scheme (NRAS)

Directors and Officers

Consistent with the realisation and restructure program, and to reduce Company overheads, the following changes have been implemented to be effective on 1 July 2017;

- (i) David Somerville has resigned his position as Executive Chairman and will be engaged as a consultant on a part time basis. Mr Somerville will remain as Chairman of the Company
- (ii) Mr Graeme Goff has resigned his position as Chief Financial Officer of the Company and will be engaged as a consultant on a part time basis. Mr Goff will be appointed as a Director of the Company and will continue his position as joint Company Secretary
- (iii) Mr Anthony Brennan has resigned his position as a Director of the Company

The Board is currently considering a range of investment opportunities both in the Property and Non Property sector, and continues to concentrate on monetisation of existing assets and refocusing and restructuring the group.

Yours faithfully



Ms Elizabeth Lee
Company Secretary