

30 June 2017

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir/Madam

India Resources Limited (Administrators Appointed)
ACN 121 339 704
ASX: IRL
(the Company)

I refer to the appointment of Vaughan Strawbridge and I as Joint and Several Voluntary Administrators of the Company on 2 June 2017.

On 29 June 2017 the Supreme Court of Western Australia (**Court**) approved our application for an extension to the convening period for the second meeting of creditors. The Court has allowed the Administrators until 3 November 2017 to convene the second meeting of creditors at which time the future of the Company will be determined. The extension was also unanimously approved at the first meeting of creditors held on 15 June 2017.

We sought this extension because more time is needed to:

- Advertise the sale of the Company's assets and/or the recapitalisation of the Company
- Seek proposals from parties interested in the purchase of the Company's business and/or recapitalisation of the Company
- Consider any proposal(s) received
- Discuss any proposal(s) with key stakeholders
- Form a recommendation to put to creditors.

Our intention is to convene the second meeting of creditors as soon as possible and to not require the full extension period that was given.

We will provide all relevant updates directly to the market as soon as possible and request that shareholders refrain from contacting our office at this time.

For all media enquiries, please contact Simon Rushton of Deloitte on (02) 9322 5562. For all other queries, or to register your interest in acquiring the Company's assets and/or the recapitalisation of the Company, please contact Aidan Gordon on (08) 9365 7297 or via email to agordon@deloitte.com.au.

Yours faithfully

Jason Tracy
Joint and Several Administrator

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